



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

Request For Qualifications Addendum

Addendum #1: RFQ Timeline Correction / RFQ Scope of Work Revision / RFQ Q&A / Pre-Qualification Meeting PowerPoint

Date: Friday, December 19, 2025

RFQ #22-TXAUDIT-0226 Professional Auditing Services in Texas

To: All Prospective Vendors

RFQ Timeline Correction

An error was identified in the anticipated evaluation period listed in the RFQ timeline and has since been corrected. The revised anticipated evaluation period is Wednesday, **January 14**, 2026, through Tuesday, January 20, 2026. All other dates remain unchanged.

First Advertisement Date/Issue Date:	Wednesday, December 10, 2025
Second Advertisement Date:	Wednesday, December 17, 2025
Pre-Qualification Meeting:	Tuesday, December 16, 2025 @ 1:00 PM CST
Respondent Question Cut-Off Date:	Wednesday, December 17, 2025, no later than 12:00 PM CST
Questions Response from IDEA:	Friday, December 19, 2025
Statement of Qualifications Due Date & Time:	Friday, January 9, 2026, no later than 12:00 PM CST
Anticipated Evaluation Period:	Wednesday, January 14 , 2026 – Tuesday, January 20, 2026
Anticipated Board Meeting & Approval:	February 2026
Initial Proposed Contract Term:	July 1, 2026-June 30, 2027
Renewal option #1:	July 1, 2027-June 30, 2028
Renewal option #2:	July 1, 2028-June 30, 2029
Renewal option #3:	July 1, 2029-June 30, 2030
Renewal option #4:	July 1, 2030-June 30, 2031

RFQ Scope of Work Revision

Pursuant to *Part I – General Information and Instructions* of the RFQ, IDEA reserves the right to revise or amend this RFQ prior to the deadline for receipt of Statements of Qualifications (SOQs).

IDEA is no longer requesting review engagements for IDEA Florida, LLC (IDEA Florida) and IPS Cincinnati, LLC (IPS Cincinnati). The revised scope of work and updated *Attachment J – Price Sheet* is included at the end of this addendum.



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

RFQ Q&A

The following questions were sent in response to the referenced solicitation for further clarification. Questions and answers are listed below.

Question 1: Is the intent for this engagement to be awarded to one or more firms?

Answer: The intent is to award one firm.

Question 2: Are there any considerations for minority and women owned firms?

Answer: It's not a requirement, but IDEA does accept submissions from minority and women owned firms.

Question 3: What is the expectation on on-site and where would that be housed out of?

Answer: IDEA would like to have the audit team on site for final field work testing. Preliminary and any other could be off-site or virtual. The on-site visit will be housed at our HQ location located at 2115 W. Pike Blvd., Weslaco, TX 78596.

Question 4: The Form 990 was outdated for IDEA and IPSE. Is there a new one that can be provided?

Answer: Yes, the most updated Form 990 can be found toward the end of this addendum.

Question 5: Are there any standalone financial statements issued for the charter schools themselves?

Answer: Yes, for IPSE.

Question 6: Can you confirm if its's a review only for the Form 990 or is it preparation and review of the Form 990?

Answer: Preparation and review of the Form 990.

Question 7: What accounting software do you use?

Answer: Tyler Munis.



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

Question 8: Do you use a separate software for financial statement generation?

Answer: We use Power BI for any internal financial statements or Excel. We also utilize Tyler Munis for financial statements.

Question 9: Are there any changes in key accounting personnel from prior year?

Answer: Our CFO has resigned and should be replaced by the start of this audit.

Question 10: Are financial statements manually prepared?

Answer: It depends on who the reporting audience is.

Question 11: What were the fees paid to the auditors for the last 3 years (FYE 2023, 2024, and 2025)?

Answer: Information relevant to the successful execution of the audit engagement will be discussed with the awarded respondent.

Question 12: Did the auditors request supplemental billing for any work that they determined was out of scope during the last 3 years (FYE 2023, 2024, and 2025)?

Answer: Information relevant to the successful execution of the audit engagement will be discussed with the awarded respondent.

Question 13: What were the auditor's hours for the last 3 years (FYE 2023, 2024, and 2025)?

Answer: We cannot provide this information as it is proprietary to the audit firm.

Question 14: Besides Tyler Munis, are there any IT Systems that would need to be considered within this scope of work?

Answer: We use a number of other systems which include:

1. FrontLine
2. Sage Intacct – IPSE only
3. Sales Force



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

Question 15: Would the entity allow us to conduct interim work during May or June?

Answer: Yes.

Question 16: Can you provide us with the reviewed FS for IDEA Florida LLC and IPS Cincinnati LLC?

Answer: IDEA is no longer seeking review engagements for IDEA Florida LLC and IPS Cincinnati LLC. Please refer to the revised scope of work toward the end of this addendum.

Question 17: As we were looking at the RFQ, we noticed there was a IPS Louisiana as well. Are you looking for reviewed financial statements for IPS Louisiana as well?

Answer: IDEA no longer operates in Louisiana.

Question 18: Is there a separate audit for IPS Enterprise Inc. or is it part of the IDEA Public School consolidated audit?

Answer: Separate report to be issued for IPS Enterprise Inc, which is also consolidated into the IDEA Public School consolidate audit.

Question 19: Have prior year findings been corrected?

Answer: Yes.

Question 20: Has FY2025 audited FS been issued?

Answer: Yes.

Question 21: Is the accounting function centralized or decentralized?

Answer: Two separate teams-IDEA and IPSe.

Question 22: How soon will the final trial balance be available after year end?

Answer: The target date is 9/1/26.

Question 23: Do you use any third-party services for payroll or any other accounting functions such as ADP, Paychecks etc.?



Answer: No.

IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

Question 24: Are you aware of any cyber events during the year?

Answer: No.

Question 25: What non-attest services does your current auditor provide?

Answer: Form 990 preparation and filing, SEFA schedule.

Question 26: Can you provide the reason for the change in auditor?

Answer: Information relevant to the successful execution of the audit engagement will be discussed with the awarded respondent.

Question 27: What is the reason the entity is soliciting bids for audit and tax services?

Answer: It is a TEA requirement to solicit every five years.

Question 28: Is the incumbent auditor eligible to submit a proposal?

Answer: This RFQ is open to all firms that meet the qualifications and requirements outlined in the RFQ.

Question 29: Will access be granted to prior-year audit workpapers for review?

Answer: Client workpapers will be made available from prior years.

Question 30: What challenges did you face with prior audits (timing, communication, findings, or staff transitions such as the recent CFO resignation)?

Answer: Any challenges encountered during prior audits will be discussed with the awarded respondent to ensure a smooth and efficient audit process for future engagements.

Question 31: What is the current organizational structure of the accounting/finance department? Have there been any recent or anticipated turnovers among key staff?

Answer: Organization structure is standard, CFO, VP of Accounting, Managing Director, Directors and Staff Accountants.



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

Our CFO has resigned and should be replaced by the start of this audit.

Question 32: Have there been significant changes in the entity's operating structure?

Answer: IPSe: Separate IPSe accounting team managing the IPSe accounting function-new for FY26.

Question 33: Have there been significant changes in the entity's financial activities (e.g., new transactions, debt restructuring)?

Answer: No.

Question 34: Are there ongoing investigations, reviews, or regulatory monitoring that auditors should be aware of?

Answer: No. IDEA is planned to exit conservatorship by 06/30/2026.

Question 35: Has the level of federal or state funding materially changed compared to the prior fiscal year?

Answer: No, with the exception of ESSER expiration.

Question 36: Can a copy of the latest available draft Single Audit Report for FY2025 be provided?

Answer: The most recent audit report for FY2024 is included toward the end of this addendum and represents the latest report currently available.

Question 37: Can copies of the latest available reviews for IPS Florida and IPS Cincinnati be provided?

Answer: IDEA is no longer seeking review engagements for IDEA Florida LLC and IPS Cincinnati LLC. Please refer to the revised scope of work toward the end of this addendum.

Question 38: Can you provide a list or summary of the tax returns that need to be completed? What is the typical timing when the returns are prepared and filed?



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

Answer: 990 for IDEA and IPSE, returns must be approved at April board meetings and filed by May 15.

Question 39: Have there been any recent changes in accounting policies or adoption of new accounting pronouncements?

Answer: No.

Question 40: When will management be ready for the audit to commence, and when will trial balance information and supporting schedules be available? Are there any factors that might impact the timing of audit readiness or the availability of supporting schedules?

Answer: Trial balances are usually completed by 9/1. No timing impacts noted.

Question 41: Was any interim audit fieldwork performed previously? If so, for how long?

Answer: Yes, typically 2 weeks.

Question 42: How many auditors were on-site during prior audit fieldwork, and are there any expectations or requirements for on-site presence for the upcoming audit?

Answer: 5-7 auditors are usually on-site. IDEA would like to have the audit team on site for final field work testing. Preliminary and any other could be off-site or virtual. The on-site visit will be housed at our HQ location located at 2115 W. Pike Blvd., Weslaco, TX 78596.

Question 43: Is the entity flexible regarding auditors performing fieldwork virtually?

Answer: Please refer to question #3.

Question 44: The RFQ indicates that the auditor is responsible for preparing a draft of the financial statements, required supplementary information, related notes for management review and Form 990. Can you please confirm whether the scope of services also includes other non-attest services, such as preparation of the SEFA, additional tax filings? If so, please specify which non-audit services are required.

Answer: The SEFA and Form 990.



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

Question 45: Are resumes required for all assigned field staff (including staff auditors), or only for key personnel?

Answer: Yes. As part of the SOQ, the respondent must provide resumes for the engagement partner and other partners that may perform audit and tax accounting work under this RFQ and the audit manager(s) and field staff who will be assigned to our audit and tax work. Please refer to *Statement of Qualifications Submission Requirements, Part VII – Evaluation Criteria*, and *Appendix C – RFQ Completion Checklist* of the RFQ.

Question 46: What is the entity’s governance structure?

Answer: Both entities are governed by an independent Board of Directors that provides oversight on financial stewardship, compliance, and strategic objectives. The Board establishes policies and delegates operational authority to executive leadership, who are responsible for execution, internal controls, and reporting in accordance with applicable laws and regulations.

Question 47: When are audit reports presented to those charged with governance?

Answer: November of each year in order to meet regulatory state/federal filing requirements.

Question 48: How many meetings are anticipated with those charged with governance, and will they be virtual or on-site?

Answer: Four to five meetings comprised of board and committee meetings for both entities (IDEA TX & IPSE). They are usually virtual meetings.

Attachments:

Pre-Qualification Meeting PowerPoint Slides

[UPDATED Attachment J – Price Sheet](#)

FY2024 Compliance Report

2023 Form 990

End of Addendum



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

RFQ SCOPE OF WORK REVISION

Part I – General Information and Instructions

IDEA Public Schools (herein referred to as IDEA or the organization) is seeking Statement of Qualifications from qualified independent certified public accounting firms to conduct IDEA's annual audits in accordance with Texas Education Code (Tex. Ed. Code) Section 12.111(a)(11) and 44.008, Texas Administrative Code, Title 19 (19 TAC), §100.1067(c), Code of Federal Regulations, Title 2, §200.501(a), and the TEA's Financial Accountability System Resource Guide (FASRG), Modules 2 for our Texas open-enrollment charter school and its related nonprofit entity, IPS Enterprises, Inc (IPS), of which IDEA is its sole corporate member under Chapter 22 of the Texas Business Organizations Code. The qualified Respondent(s) must be a member of the American Institute of Certified Public Accountants (AICPA) Governmental Audit Quality Center (GAQC), adhere to GAQC's membership requirements, collectively have the knowledge, skills, and experience to be competent for the audit being conducted, including thorough knowledge of Generally Accepted Auditing Standards (GAGAS), Texas public school district environments, public sector, and nonprofit sector.

The qualified Respondent(s) must be able to provide goods and/or services with the utmost diligence, cooperation, and ethical behavior in addition to being knowledgeable of industry standards of practice, ensuring effective project planning, management, and execution. The chosen Respondent(s) will audit IDEA's (and IPS') financial statements for the fiscal year ending **June 30, 2026, and anticipated for the four (4) fiscal years thereafter**. The chosen Respondent(s) must also demonstrate high levels of trust, competence, integrity, and adherence to professional audit standards applicable to charter schools and nonprofit corporations.

Funding Type: IDEA will utilize **state** funds and local support to finance any purchases of goods and/or services through the contract(s) awarded to the successful Vendor(s) through this RFQ, including any purchase orders issued under said contract(s).

Scope of Work

IDEA seeks SOQs from Texas licensed and qualified CPA firms conforming with the requirements under 19 TAC §109.23(d)(2) to annually audit IDEA's financial and programmatic operations, in accordance with 19 TAC §100.1067(c), as specified *Part I – General Information and Instructions* for the fiscal year ending **June 30, 2026, and the four (4) fiscal years thereafter**. Future engagement options will be recognized through four (4) one-year extensions after the first year ending June 30, 2026. The audit and review services are to be performed in accordance with the provisions contained in this RFQ. This RFQ will result in the engagement of a CPA firm(s) to conduct the annual audit of the financial and programmatic operations of IDEA's open-enrollment charter, as required under Tex. Ed. Code Section 12.111(a)(11) and 44.008, 19 TAC §100.1067(c), and FASRG Module 2. Additionally, in accordance with FASRG Module 2 and accounting principles generally accepted in the United States of America, the annual audit will include IDEA's in-district charter and IPS. Moreover, the annual audit will



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

include an audit of IDEA's and IPS' expenditure of funds received under various Federal awards as required under 2 CFR 200, Subpart F.

Respondents must demonstrate prior experience and expertise in conducting professional auditing services for K-12 public and/or charter schools in Texas.

The table below specifies the contract and audit years that are required for this RFQ:

Contract Year	Audit Year
2026-2027	2025-2026
2027-2028	2026-2027
2028-2029	2027-2028
2029-2030	2028-2029
2030-2031	2029-2030

Nature of Services Required

IDEA desires the auditor to express an opinion on the fairness of the presentation of its consolidated financial statements in conformity with the accounting principles generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

A. Auditing Standards to Be Followed

To meet the requirements of this RFQ, the audit must be performed in accordance with:

- Generally accepted auditing standards (GAAS) as set forth by the AICPA
- GAGAS as promulgated by the U.S. Government Accountability Office
- The requirements established by the Texas Education Agency in FASRG Module 2
- The single audit requirements under 2 CFR 200, Subpart F and the applicable Compliance Supplement

B. Review Standards to be Followed

Statements on Standards for Accounting and Review Standards issued by the AICPA

C. Reports to Be Issued

Following the completion of the audit of the fiscal year's financial statements, the auditor shall issue the following reports:

1. Independent Auditors' Report conforming with GAAS
2. Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

3. Independent Auditors' Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance
4. The various statements, schedules, notes, and other disclosures required under FASRG Module 2
5. Accountant's Review Report on Single Year Financial Statements Prepared in Accordance with Accounting Principles Generally Accepted in the United States
6. Accompanying statements, schedules, notes, and other disclosures for the review report

The auditor must prepare the reports under bullets 2 and 3 above pursuant to the requirements set forth under 2 CFR 200, Subpart F and the *Government Auditing Standards*.

The auditors must make an immediate, written report of all irregularities and illegal acts of which they become aware to IDEA and IDEA's Board of Directors.

D. Form 990

IDEA also intends for the CPA firm to complete the annual Form 990 for submission to the IRS.

Description of IDEA Public Schools Charter Schools

E. Name and Telephone Number of Contact Persons

The auditor's primary contact with the IDEA will be **Abe Barela, VP of Accounting, (956) 271-0400**.

F. Background Information

IDEA was organized as a Texas nonprofit corporation in January 2000 and received its tax-exempt determination under IRC Section 501(c)(3) in June 2000. Also in June 2000, IDEA was awarded an open-enrollment charter by the Texas State Board of Education. Subsequently, IDEA opened its doors to students in August 2007. IDEA submitted a petition for the renewal of its open-enrollment charter at the end of each term of its contract with the State of Texas, which the Commissioner of Education has renewed each time. Currently, IDEA's Contract for Subchapter D Open-Enrollment Charter has a term ending on June 30, 2035. For the fiscal year ending June 30, 2026, or the 2025-2026 school year, IDEA enrolled 79,430 students at its 125 campuses of its open-enrollment charter.

In addition to its open-enrollment charter school, IDEA operates an in-district charter under a contract awarded and renewed by the Midland Independent School District Board of Trustees to operate IDEA Travis Academy with an enrollment of 1,298 students in grades kindergarten through 11 for the 2025-2026 school year.



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

IDEA's fiscal year begins on July 1 and ends on June 30. Budgets are adopted annually, and expenditures are controlled in accordance with written policies and procedures. Similarly, IPS' fiscal year begins on July 1 and ends on June 30. IPS also adopts annual budgets and controls expenses pursuant to Board policies and administrative procedures.

G. Fund Structure

IDEA currently uses the following fund types and account groups in its financial reporting:

Fund Type / Account Group	# of Individual Funds
State Funds (including general fund)	4 Funds
Federal Funds	10 Funds
Local Funds (philanthropic & other)	30 Funds
Campus Activity Fund	1 Fund under which all 125 campuses are accounted
Student Activity Fund	1 Fund under which 125 student organizations are accounted

IPS currently uses the following fund types and account groups in its financial reporting:

Fund Type / Account Group	# of Individual Funds
State Funds (including general fund)	1 Funds
Federal Funds	0 Funds
Local Funds (philanthropic & other)	10 Funds
Campus Activity Fund	0 Fund
Student Activity Fund	0 Fund

IDEA Travis Academy uses the following fund types and account groups in its financial reporting:

Fund Type / Account Group	# of Individual Funds
State Funds (including general fund)	1 Funds
Federal Funds	7 Funds
Local Funds (philanthropic & other)	4 Funds
Campus Activity Fund	1 Fund
Student Activity Fund	0 Fund

H. Annual Budget

IDEA's annual budget consists of approximately \$1.1 billion in revenue, and IDEA's current approximate net assets are valued at \$523 million. IDEA's projected revenue for the years ended June 30, 2025, and 2026 are \$1.17 Billion and \$1.2 billion, respectively.



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

IPS's annual budget consists of approximately \$73 million in revenue, and IPS's current approximate net assets are valued at \$5 million. IPS's projected revenue for the years ended June 30, 2025, and 2026 are \$116 Million and \$73 Million, respectively.

IDEA Travis Academy annual budget consists of approximately \$14 million in revenue, and IDEA Travis' current approximate net assets are valued at \$9 Million. IDEA's projected revenue for the years ended June 30, 2025, and 2026 are \$13.6 Million and \$14 Million, respectively.

Time Requirements

I. Time Schedule for Each Fiscal Year's Audit

IDEA and the selected CPA firm(s) will mutually agree on a timetable for the audit of each fiscal year. The schedule shall include dates for completing each of the following steps by the auditors no later than the agreed upon date for each year of the audit. Each of the following shall be completed by the auditor no later than the dates indicated:

1. Audit Plans

The auditor must provide a detailed audit plan and a list of all schedules to be prepared by IDEA and IPS. For the 2025-26 audit, the auditor must provide a detailed audit plan and list of all schedules to be prepared by IDEA and IPS no later than two weeks from the start date of the contract. It is imperative that the auditor meet and comply with TEA's deadlines for completion of the audit and timely and complete submission to TEA as required by law. By submitting an SOQ and being engaged, the selected auditor acknowledges that a failure to timely complete the audit or to upload the completed audit and all other required submission to TEA will cause IDEA to be in material breach of its charter contract with the state, and to fail its Charter FIRST rating, and would be a material breach of the auditor's professional duties to IDEA.

2. Fieldwork

For the 2025-26 audit, the auditor must complete all field work by September 30, 2026. IDEA will establish deadlines for subsequent fiscal years.

3. Issuance of Reports and Financial Statement Attestation

For the 2025-26 audit, the auditor must have ready for publication all reports denoted in *Part III – Background & Scope of Services* of this Request for Qualifications by October 30, 2026.

Note: all dates are tentative and are subject to change.

Assistance to Be Provided to the Auditor and Report Preparation

J. Finance Department Support



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

IDEA's finance department will be available during the audit to assist the firm(s) by providing information, documentation, and responses to auditor inquiries and requests. The preparation of confirmations will be IDEA's responsibility.

K. Work Area, Telephones, Photocopying, and Fax Machines

For necessary on-site work, IDEA will provide the auditor with a reasonable workspace, desks and chairs. The auditor will also be provided with access to telephone lines, photocopying facilities and fax machines at no charge to the auditor.

L. Report Preparation

The auditor(s) must prepare a draft of the financial statements, required supplementary information, and related notes. The auditor must provide the draft to IDEA's **Managing Director of Accounting** for review and approval prior to issuance. Pro form, editing, report preparation, and printing, including duplicates of the annual financial reports, will be the responsibility of the Auditor.

M. Non-Confidentiality of Information

IDEA reserves the right to retain all copies of a respondent's SOQ submitted in response to this RFQ. You are hereby notified that, under Texas Government Code (Tex. Gov't. Code) Chapter 552 (Texas Public Information Act, or TOMA), an SOQ submitted in response to this solicitation is considered public information available to the public at large upon written request, as set forth in the TOMA, unless the respondent asserts an exception to the disclosure requirements of the TOMA. All information submitted must be made available to the public for examination and release, if so requested, unless the respondent asserts an exception to the disclosure requirements of the TOMA.

N. Compliance with TOMA

Respondent is hereby informed and, upon submission of an SOQ, acknowledges that the requirements of Subchapter J, Chapter 552, Tex. Gov't. Code may apply to any contract awarded pursuant to this RFQ if it is valued at more than \$1 million. In this event, respondent agrees the contract may be terminated if the respondent intentionally or knowingly fails to comply with the requirements of Subchapter J, Chapter 552, Tex. Gov't. Code, including the requirement to preserve and, upon written request, provide all contracting information, as defined under TOMA §552.003(1-a).

The scope of work described herein represents the anticipated services. IDEA reserves the right to request additional or modified tasks that are reasonably related to the scope of this RFQ, as needed. Any such tasks will be discussed with and agreed upon by the selected respondent prior to commencement.

Statement of Qualifications Submission Requirements

Respondent's SOQ should be prepared in such a way as to demonstrate a straightforward, concise delineation of capabilities that satisfy the requirements of the RFQ. Importantly, the



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

respondent should emphasize their ability to meet the specifications and requirements in this RFQ.

To be considered, Respondents must include the following information in their submission:

1. Transmittal Letter:

- A signed letter of transmittal briefly stating the respondent's understanding of the work to be done, the commitment to perform the work within the time period specified in this RFQ, a statement declaring why the firm believes itself to be best qualified to perform the engagement and a statement that the firm's submission for this RFQ is a firm and irrevocable offer.

2. Firm Overview:

- Name, address, and contact information
- Overview of the firm's history, size, and areas of expertise

3. Firm Qualifications and Experience:

- The SOQ must disclose if the firm is a member of the AICPA GAQC, adheres to GAQC membership requirements, and collectively has the knowledge, skills, and experience to be competent for the audit being conducted, including thorough knowledge of the government auditing requirements and Texas public school district and charter school environment, public sector, or nonprofit sector, as required under 19 TAC §109.23(d)(2).
- The SOQ must disclose the size and structure of the firm's audit and tax accounting staff, the location of the office from which the work on this engagement is to be performed, background experience of auditing Texas public schools, particularly open-enrollment charter schools, and nonprofit clients and of tax accounting for nonprofit clients and the number and level of the professional staff to be employed in this engagement on a full-time basis and the number and level of the staff to be so employed on a part-time basis.
- In a joint SOQ, the principal firm should complete and sign the RFQ Signature Page – *Attachment A*, and the structure, duties and responsibilities of each firm should be clearly delineated.
- Each firm is also required to submit a copy of the report on its most recent peer review, including the related letter of comments and the firm's response to the letter of comments. This should also include a statement whether that peer review included a review of specific public school, particularly charter school, engagements.
- The firm must also provide information on the results of any federal or state desk reviews or field reviews of its audit working papers during the **past three (3) years**. In addition, the firm must provide information on the circumstances and status of any disciplinary action taken or pending against the firm during the **past three (3) years** with state regulatory bodies or professional organizations. The firm must provide an explanation for all pending, local office litigation as well as all litigation related to the firm's audits of state or local Government entities, particularly public schools and charter schools.
- The firm must also provide a statement of the firm's understanding of the work to be performed, including tax preparation and non-audit services.

4. Similar Engagements with Other Charter Schools

- For the firm's office that will be assigned responsibility for the audit, provide a **minimum of five (5)** public school and governmental audit engagements performed in the last **five (5) years**. Include the name, phone number, and email of the customer

point of contact for each audit engagement as well as a brief description of the scope of work performed - **Attachment F**.

5. References

- **Minimum of three (3) verifiable references** from previous clients, including contact information, to include but not limited to projects similar in scope of work within governments, charter schools, or public schools – **Attachment E**

6. Partner, Supervisory and Staff Qualifications and Experience:

- The firm should identify the principal supervisory and management staff, including engagement partners, managers, other supervisors, and specialists who would be assigned to the engagement and indicate whether each such person is licensed to practice as a certified public accountant in Texas in accordance with 19 TAC §109.23(d)(1)(B). The firm also should provide information on the number of years performing government audits, particularly of public schools and charter schools, as well as the auditing experience of each person, including information on relevant continuing professional education for the past two (2) years and membership in professional organizations relevant to the performance of this audit.
- The firm should provide as much information as possible regarding the number, qualifications, experience, and training, including relevant continuing professional education, of the specific staff to be assigned to this engagement. This should include names of partners, audit managers, and field staff who will be assigned to our audit and provide biographies. The firm also should indicate how the quality of staff over the term of the agreement will be assured.

⚠ As part of the SOQ, the respondent must provide resumes for the engagement partner and other partners that may perform audit and tax accounting work under this RFQ and the audit manager(s) and field staff who will be assigned to our audit and tax work.

7. Specific Audit Approach

The SOQ must include a work plan, including an explanation of the audit methodology to be followed, to perform the services required in **Part III – Background & Scope of Services** of this RFQ. In developing the *Specific Audit Approach*, reference should be made to such sources of information as IDEA's budget and related materials, organization charts, manuals and programs and financial and other management information systems.

Respondents will be required to provide the following information on their *Specific Audit Approach*:

- Proposed segmentation of the engagement
- Level of staff to be assigned to each proposed segment of the engagement
- Type and extent of analytical procedures to be used in the engagement,
- Approach to be taken to gain and document an understanding of the IDEA's internal control structure
- Approach to be taken in determining laws and regulations that will be subject to audit test work
- Approach to be taken in drawing audit samples for purposes of testing
- Proposed timeline for interim and final fieldwork and final reporting

Identification of Anticipated Potential Audit Problems



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

The SOQ should identify and describe any anticipated potential audit problems, the firm's approach to resolving these problems and any special assistance that will be requested from IDEA staff or its agents.

8. AICPA GAQC Membership

- The chosen Respondent(s) must be a member of the AICPA GAQC, adhere to GAQC's membership requirements, collectively have the knowledge, skills, and experience to be competent for the audit being conducted, including thorough knowledge of GAGAS, Texas public school district environments, public sector, and nonprofit sector.
- Proof of AICPA GAQC Membership is required to be submitted with Statement of Qualifications

9. License to Practice in Texas

- An *Affirmative Statement* must be included, indicating that the firm and all assigned supervisory professional staff are properly licensed to practice in Texas and qualified to perform public school, charter school or governmental audits.

10. Proof of Insurance:

- Evidence of professional liability insurance and any other relevant coverage as specified in **Attachment G**

11. Required Forms

- Attachments A – J
- Appendix C

IDEA Public Schools
Request for Qualifications (RFQ)
For
22-TXAUDIT-0226
Professional Auditing Services in Texas

Pre-Qualification Meeting
Tuesday, December 16, 2025 @ 1:00 PM CST

Delilah Veliz, Procurement Analyst



Recording

This meeting will be recorded and transcribed for future reference

Please type your name, title, phone number, email address, and organization in the chat

Pre-Qualification Agenda

- Welcome
- Agenda & Solicitation Overview
- SOQ Submission & Selection
- Project Scope and Overview
- Q&A
- Wrap-up



Point of Contact (POC)

All inquiries regarding this solicitation should be directed to IDEA's:

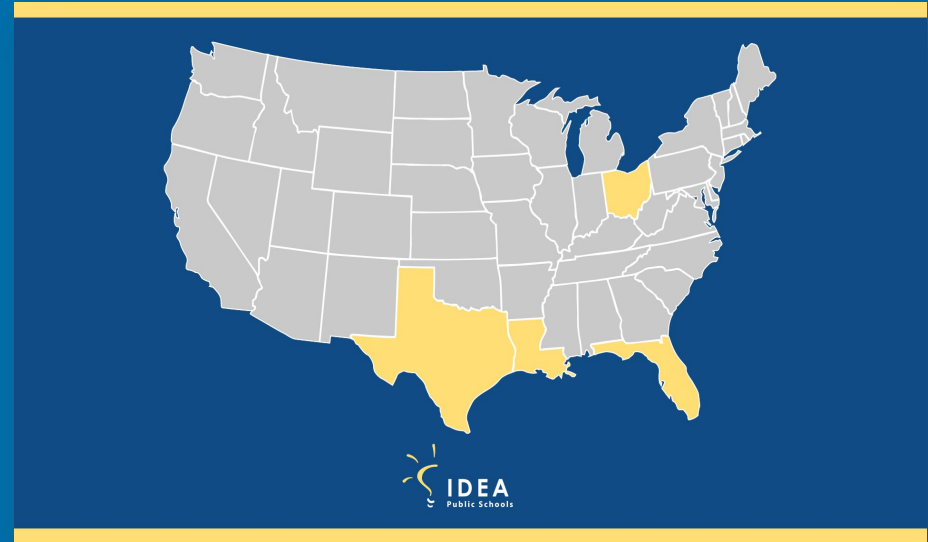
Procurement Department

solicitations@ideapublicschools.org



Disclaimer

- This Document serves to aid interested vendors doing business with IDEA. This Document does not constitute legal advice or bind IDEA in any manner. Anything stated at this pre-submittal conference is not intended to change any terms and/or conditions stated in the advertised solicitation document. Any authorized changes will be made in writing in the form of an Addendum issued by IDEA's Procurement Department.



Solicitation Overview

Purpose: IDEA is seeking Statement of Qualifications from qualified independent certified public accounting firms to conduct IDEA's annual audits in accordance with Texas Education Code (Tex. Ed. Code) Section 12.111(a)(11) and 44.008, Texas Administrative Code, Title 19 (19 TAC), §100.1067(c), Code of Federal Regulations, Title 2, §200.501(a), and the TEA's Financial Accountability System Resource Guide (FASRG), Modules 2 for our Texas open-enrollment charter school and its related nonprofit entity, IPS Enterprises, Inc (IPS), of which IDEA is its sole corporate member under Chapter 22 of the Texas Business Organizations Code.

⚠ *The detailed scope of work can be found in Part III – Background & Scope of Services.*

Solicitation Overview Continued

Purpose: Additionally, on behalf of its affiliates, IDEA Florida, LLC (IDEA Florida) and IPS Cincinnati, LLC (IPS Cincinnati), IDEA is seeking review services conforming with the Statements on Standards for Accounting and Review Standards issued by the AICPA. The reviews for IPS Florida and IPS Cincinnati will be separate engagements from the annual audit of IDEA and its subsidiary, IPS.

- ⚠ The chosen Respondent(s) will audit IDEA's (and IPS') financial statements and conduct a review of IPS Florida's and IPS Cincinnati's financial statements for the fiscal year ending **June 30, 2026, and anticipated for the four (4) fiscal years thereafter.**
- ⚠ The review engagement for IPS Florida and IPS Cincinnati will **not** include audits of the actual charter school entities in Ohio and Florida as those audits are conducted pursuant to separate engagements under the specific laws governing those charter schools.
- ⚠ *The detailed scope of work can be found in Part III – Background & Scope of Services.*

Reports to Be Issued

- ✓ Independent Auditors' Report conforming with GAAS
- ✓ Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards
- ✓ Independent Auditors' Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance
- ✓ The various statements, schedules, notes, and other disclosures required under FASRG Module 2
- ✓ Accountant's Review Report on Single Year Financial Statements Prepared in Accordance with Accounting Principles Generally Accepted in the United States
- ✓ Accompanying statements, schedules, notes, and other disclosures for the review report
- ✓ Annual Form 990



Report details can be found in Part III – Background & Scope of Services.

Qualifications

The qualified Respondent(s) must be a member of the American Institute of Certified Public Accountants (AICPA) Governmental Audit Quality Center (GAQC), adhere to GAQC's membership requirements, collectively have the knowledge, skills, and experience to be competent for the audit being conducted, including thorough knowledge of Generally Accepted Auditing Standards (GAGAS), Texas public school district environments, public sector, and nonprofit sector.

 The detailed qualifications can be found *in Part III – Background & Scope of Services*

Required SOQ Format

Respondents must follow the required SOQ format detailed in ***Part IV – Statement of Qualification Requirements*** when preparing and submitting an SOQ. Each section of the SOQ must be clearly marked.

⚠ Failure to follow all the SOQ's organizational requirements may result in disqualification.

Appendix C – RFQ Completion Checklist

The documents below are **required** for the SOQ submission to be considered complete. Failure to submit the required documents may result in the SOQ being deemed nonresponsive.

- ☐ Cover Letter
- ☐ Table of Contents
- ☐ Respondent(s)/Firm Overview
- ☐ Approach to Services and Methodology/Specific Audit Approach as it relates to the scope of work and deliverables
- ☐ Transmittal Letter
- ☐ Affirmative Statement
- ☐ Most recent peer review report including related letters of comments and firm's response to letter of comments
- ☐ Results on any federal/state desk reviews or field reviews of its audits for the past three (3) years
- ☐ Information on circumstances & status of any disciplinary action taken/pending against firm for the past three (3) years
- ☐ Proof of AICPA Governmental Audit Quality Center Membership
- ☐ Resumes for partners, audit manager(s), and field staff who will be assigned to IDEA's audit
- ☐ Attachment A – Title Page
- ☐ Attachment B – Vendor Acknowledgement
- ☐ Attachment C – Certification Regarding Lobbying
- ☐ Attachment D – Debarment or Suspension Certification
- ☐ Attachment E – Reference Sheet (minimum of 3 verifiable references)
- ☐ Attachment F – Recent and Ongoing Projects
- ☐ Attachment G – Evidence of Insurance
- ☐ Attachment H – Deviations and Exceptions
- ☐ Attachment I – Vendor Questionnaire
- ☐ Attachment J – Price Sheet
- ☐ Appendix C – RFQ Completion Checklist
- ☐ **By selecting this checkbox, respondent acknowledges and agrees to the terms and conditions outlined in this solicitation document.**

Signature of Authorized Representative


Date

Printed Name and Title of Authorized Representative

Proposed Pricing

Respondents must provide pricing utilizing IDEA's Price Sheet Attachment. IDEA will not review or consider pricing provided in an alternative format. Refer to the *Price Sheet Directions* within the Excel file.

⚠ Attachment J – Proposed Pricing



Attachment J - Price Sheet
RFQ #22-TXAUDIT-0226
Professional Auditing Services in Texas

Directions:
Respondent is required to complete all cells in yellow. The sheet will automatically calculate total cost per contract year and provide a grand total.
Respondent is required to sign and date Attachment J - Price Sheet.

Item	Contract Year	Audit Year	Texas Financial Audit and Statements	Texas Tax Return (Form 990)	Florida Review Engagement (to be reviewed by Texas auditor)	Ohio Review Engagement (to be reviewed by Texas auditor)	IPSE Financial Audit and Statements	IPSE Tax Return (Form 990)	Total Cost
1	2026-2027	2025-2026							\$ -
2	2027-2028	2026-2027							\$ -
3	2028-2029	2027-2028							\$ -
4	2029-2030	2028-2029							\$ -
5	2030-2031	2029-2030							\$ -
Grand Total			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Information
* Cost should include Major Programs *

*Cost should factor in the four (4) reports referenced in Part III - Background & Scope of Services of the RFQ.

ACCEPTANCE OF PROPOSAL

By Signing this Bid Sheet you agree to and acknowledge the Scope of Work and Terms and Conditions stated in the provided Solicitation Document.

Payment for services rendered will be made as specified.

AUTHORIZED CLIENT SIGNATURE **DATE OF ACCEPTANCE (mm/dd/yyyy)**

RFQ Tentative Timeline

All dates and times are tentative and subject to change.

First Advertisement Date/Issue Date:	Wednesday, December 10, 2025
Second Advertisement Date:	Wednesday, December 17, 2025
Pre-Qualification Meeting:	Tuesday, December 16, 2025 @ 1:00 PM CST
Respondent Question Cut-Off Date:	Wednesday, December 17, 2025, no later than 12:00 PM CST
Questions Response from IDEA:	Friday, December 19, 2025
Statement of Qualifications Due Date & Time:	Friday, January 9, 2026, no later than 12:00 PM CST
Anticipated Evaluation Period:	Wednesday, January 14, 2026 – Tuesday, January 20, 2026
Anticipated Board Meeting & Approval:	February 2026
Initial Proposed Contract Term:	July 1, 2026-June 30, 2027
Renewal option #1:	July 1, 2027-June 30, 2028
Renewal option #2:	July 1, 2028-June 30, 2029
Renewal option #3:	July 1, 2029-June 30, 2030
Renewal option #4:	July 1, 2030-June 30, 2031

Submittal Procedures

Due: Friday, January 9, 2026 @ 12:00 PM CST

SOQ Submission: The SOQ may be submitted using the [Public Purchase](#) or [Self-Service](#) website, or by sending one (1) clearly identified hard copy ORIGINAL of the SOQ to:

IDEA Public Schools
RFQ #22-TXAUDIT-0226 Professional Auditing Services in Texas
Attn: Purchasing Department
2115 West Pike Blvd
Weslaco, TX 78596

The SOQ must be received by IDEA by the specified due date and time outlined in the timeline. Each SOQ must be sealed and marked with the relevant information; failure to do so may result in the SOQ not being considered.

Note: Faxed or emailed statements of qualifications will not be accepted. Acceptance Period is 120 days from the date of the SOQ submission deadline unless otherwise stated in writing.



Evaluation Criteria

A detailed explanation of the evaluation criteria can be found on **Part VII – Evaluation Criteria** of the RFQ.

Max Points	Explanation of Criteria	Possible Points
40 Points	Experience & Qualifications of Personnel: Audit Team Primary Contact The firm must provide resumes for partners, audit manager(s), and field staff who will be assigned to IDEA's audit under SOQ.	+0 to 20 +0 to 20
20 Points	Ability to Meet Required Timeline: Firm specified that required timeline of 10/31/26, as specified within the RFQ, can be met.	+20 (if able to meet deadline of 10/31/26) +0 (if unable to meet deadline OR if not specified in statement of qualifications)
15 Points	References: Firm has provided a minimum of three (3) verifiable references utilizing <i>Attachment E – Reference Sheet</i> for projects similar in scope of work. References have provided positive feedback on the firm's capability of meeting previous project schedules and deadlines, professionalism, quality of work, and availability to begin work.	+0 to 5 for each positive reference with the maximum number of 5 points awarded for each reference that does not disclose any concerns or issues (max 15 points)
15 Points	Experience & Qualifications of Firm: <i>Experience with Texas public schools</i> <i>Experience with charter schools</i>	+0 to 5 +0 to 5
	<i>Experience with governmental or nonprofit entities</i> Firm must have a minim of 5 years' experience auditing Texas public schools, preferably open-enrollment charter schools, governmental entities, or tax-exempt nonprofit organizations. For the firm's office that will be assigned responsibility for the audit, a minimum of five (5) Texas public school audit engagements performed in the last five (5) years are provided on <i>Attachment F – Recent and Ongoing Projects</i> to include but not limited to name, phone number, and email of the customer point of contact for each audit engagement as well as a brief description of scope of work performed.	+0 to 5
10 Points	Understanding of Task & Proposed Plan: Firm submitted a signed letter of transmittal briefly stating the respondent's understanding of the work to be done, the commitment to perform the work within the time period specified in this RFQ, a statement declaring why the firm believes itself to be best qualified to perform the engagement and a statement that the firm's submission for this RFQ is a firm and irrevocable offer.	+0 to 10



ANY QUESTIONS?

Closing

If you haven't done so already, please type your name, title, email, phone number, and organization in the chat.



IDEA offices will be closed from December 22, 2025 – January 3, 2026.



IDEA Public Schools

Compliance Report
for the year ended June 30, 2024

IDEA Public Schools

Table of Contents

	Page
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	1
Independent Auditors' Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance	3
Schedule of Expenditures of Federal Awards for the year ended June 30, 2024	6
Notes to Schedule of Expenditures of Federal Awards for the year ended June 30, 2024	10
Schedule of Findings and Questioned Costs for the year ended June 30, 2024	11
Corrective Action Plan	15
Summary Schedule of Prior Audit Findings	18

**Independent Auditors' Report on Internal Control Over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards***

To the Board of Directors of
IDEA Public Schools:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of IDEA Public Schools (the School), which comprise the consolidated statement of financial position as of June 30, 2024, and the related consolidated statements of activities, of cash flows, and of functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 22, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items #2024-001, #2024-002, #2024-003 and #2024-004 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

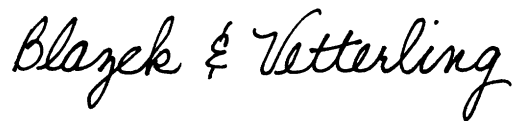
As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item #2024-002.

The School's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The School's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Blazek & Vetterling". The script is cursive and fluid, with the ampersand clearly visible.

November 22, 2024

**Independent Auditors' Report on Compliance for Each Major
Federal Program; Report on Internal Control Over
Compliance; and Report on Schedule of Expenditures of
Federal Awards Required by the Uniform Guidance**

To the Board of Directors of
IDEA Public Schools:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited IDEA Public Schools' (the School) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2024. The School's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (Government Auditing Standards); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditors' Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the School, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance

and therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items #2024-005 and #2024-007. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the School's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the *Auditors' Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a

timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items #2024-005, #2024-006 and #2024-007 to be significant deficiencies.

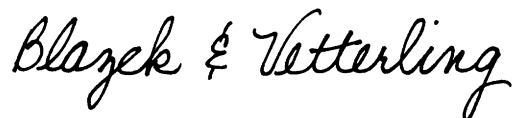
Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School's response was not subject to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the School as of and for the year ended June 30, 2024, and have issued our report thereon dated November 22, 2024, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.



November 22, 2024

IDEA Public Schools

Schedule of Expenditures of Federal Awards for the year ended June 30, 2024

<u>FEDERAL GRANTOR</u> <u>Pass-through Grantor</u> <u>Program Title</u>	<u>Assistance</u> <u>Listing</u> <u>Number</u>	<u>Pass-through</u> <u>Entity Identifying</u> <u>Number</u>	<u>Federal</u> <u>Expenditures</u>
U. S. DEPARTMENT OF AGRICULTURE			
Passed through Texas Department of Agriculture:			
<i>Child Nutrition Cluster</i>			
#1 School Breakfast Program	10.553	202323N109946	\$ 8,419,662
#2 School Breakfast Program	10.553	202424N109946	<u>23,867,728</u>
Total School Breakfast Program			<u>32,287,390</u>
#3 National School Lunch Program	10.555	202323N109946	15,987,910
#4 National School Lunch Program	10.555	202424N109946	32,123,840
#5 National School Lunch Program – Commodities (Note 2)	10.555	N/A	970,998
#6 National School Lunch Program – Supply Chain Assistance	10.555	236TX400N8903	<u>3,052,586</u>
Total National School Lunch Program			<u>52,135,334</u>
Total Child Nutrition Cluster			<u>84,422,724</u>
#7 Child and Adult Care Food Program	10.558	176TX332N1099	<u>7,066,466</u>
Total U. S. Department of Agriculture			<u>91,489,190</u>
U. S. DEPARTMENT OF ENERGY			
Direct Federal Funding:			
#8 State Energy Program 2024 Renew America's Schools	81.041	DE-FOA-0003325	<u>82,877</u>
U. S. DEPARTMENT OF EDUCATION			
Passed through Texas Education Agency:			
#9 Title I Grants to Local Educational Agencies	84.010A	23610101108807	9,994,733
#10 Title I Grants to Local Educational Agencies	84.010A	24610101108807	<u>40,963,616</u>
Total Title I Grants to Local Educational Agencies			<u>50,958,349</u>
<i>Special Education Cluster (IDEA)</i>			
#11 Special Education Grants to States	84.027X	225350021088075000	1,872,853
#12 Special Education Grants to States	84.027A	236600011088076000	946,577
#13 Special Education Grants to States	84.027A	246600011088076000	<u>9,754,832</u>
Total Special Education Grants to States			<u>12,574,262</u>
#14 Special Education Preschool Grants	84.173A	246610011088076000	<u>34,008</u>
Total Special Education Preschool Grants			<u>34,008</u>
Total Special Education Cluster (IDEA)			<u>12,608,270</u>
(continued)			

IDEA Public Schools

Schedule of Expenditures of Federal Awards for the year ended June 30, 2024

(continued)

<u>FEDERAL GRANTOR</u> <u>Pass-through Grantor</u> <u>Program Title</u>	<u>Assistance</u> <u>Listing</u> <u>Number</u>	<u>Pass-through</u> <u>Entity Identifying</u> <u>Number</u>	<u>Federal</u> <u>Expenditures</u>
U. S. DEPARTMENT OF EDUCATION (continued)			
Passed through Texas Department of Education:			
#15 School Safety National Activities Mental Health Service Professional Demonstration Program	84.184X	S184X230163	<u>412,500</u>
Direct Federal Funding:			
#16 Charter Schools	84.282	U282M190022	9,265,815
#17 Charter Schools	84.282	S282M200009	<u>840,026</u>
Total Charter Schools			<u>10,105,841</u>
Passed through Texas Education Agency:			
#18 Twenty-First Century Community Learning Centers	84.287C	236950267110025	51,299
#19 Twenty-First Century Community Learning Centers	84.287C	246950337110021	<u>1,676,177</u>
Total Twenty-First Century Community Learning Centers			<u>1,727,476</u>
#20 English Language Acquisition State Grants	84.365A	23671001108807	1,420,250
#21 English Language Acquisition State Grants	84.365A	24671001108807	<u>575,352</u>
Total English Language Acquisition State Grants			<u>1,995,602</u>
#22 Supporting Effective Instruction State Grants	84.367A	23694501108807	3,836,321
#23 Supporting Effective Instruction State Grants	84.367A	24694501108807	<u>1,931,153</u>
Total Supporting Effective Instruction State Grants			<u>5,767,474</u>
Direct Federal Funding:			
#24 Teacher and School Leader Incentive Grants	84.374	S374A200045	<u>355,541</u>
#25 Educational Innovation and Research	84.411	U411C190117	<u>562,171</u>
Passed through Texas Department of Education:			
#26 Student Support and Academic Enrichment Program	84.424A	24680101108807	<u>49,709</u>
#27 COVID-19 – Education Stabilization Fund ESSER Grant II	84.425D	21521001108807	23,924

(continued)

IDEA Public Schools

Schedule of Expenditures of Federal Awards for the year ended June 30, 2024

(continued)

<u>FEDERAL GRANTOR</u> <u>Pass-through Grantor</u> <u>Program Title</u>	<u>Assistance</u> <u>Listing</u> <u>Number</u>	<u>Pass-through</u> <u>Entity Identifying</u> <u>Number</u>	<u>Federal</u> <u>Expenditures</u>
U. S. DEPARTMENT OF EDUCATION (continued)			
Passed through Texas Department of Education:			
#28 COVID-19 – Education Stabilization Fund ESSER Grant III	84.425U	21528001108807	87,927,297
#29 COVID-19 – Education Stabilization Fund ESSER-TCLAS High-Quality After-School	84.425U	215280587110071	515,615
#30 COVID-19 – Education Stabilization Fund ARP Homeless II	84.425W	21533002108807	<u>22,601</u>
Total Education Stabilization Fund			<u>88,489,437</u>
Total U. S. Department of Education			<u>173,032,370</u>

U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

Passed through Texas Department of Education:

#31 Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	39352201	<u>(64,673)</u>
TOTAL FEDERAL AWARDS			<u>\$ 264,539,764</u>

Federal funds expended by IDEA, by Assistance Listing Number, are summarized as follows:

U. S. Department of Agriculture

10.553	School Breakfast Program	32,287,390	
10.555	National School Lunch Program	<u>52,135,334</u>	
	Total Child Nutrition Cluster		\$ 84,422,724
10.558	Child and Adult Care Food Program		<u>7,066,466</u>
	Total U. S. Department of Agriculture		<u>91,489,190</u>

U. S. Department of Energy

81.041	State Energy Program		<u>82,877</u>
--------	----------------------	--	---------------

(continued)

IDEA Public Schools

Schedule of Expenditures of Federal Awards for the year ended June 30, 2024

(continued)

FEDERAL GRANTOR

Assistance Listing Number and Program Title

Expenditures

U. S. Department of Education

84.010	Title I Grants to Local Educational Agencies		50,958,349
84.027	Special Education Grants to States	12,574,261	
84.173	Special Education Preschool Grants	<u>34,008</u>	
	Special Education Cluster (IDEA)		12,608,270
84.184	School Safely National Activities		412,500
84.282	Charter Schools		10,105,841
84.287	Twenty-First Century Community Learning Centers		1,727,477
84.365	English Language Acquisition State Grants		1,995,602
84.367	Supporting Effective Instruction State Grants		5,767,474
84.374	Teacher and School Leader Incentive Grants		355,541
84.411	Educational Innovation and Research		562,171
84.424	Student Support and Academic Enrichment Program		49,709
84.425	COVID-19 – Education Stabilization Fund		<u>88,489,436</u>
	Total U.S. Department of Education		<u>173,032,370</u>

U. S. Department of Health and Human Services

93.323	Epidemiology and Laboratory Capacity for Infectious Diseases	<u>(64,673)</u>
--------	--	-----------------

TOTAL FEDERAL AWARDS

\$ 264,539,764

See accompanying notes to schedule of expenditures of federal awards.

IDEA Public Schools

Notes to Schedule of Expenditures of Federal Awards for the year ended June 30, 2024

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation – The schedule of expenditures of federal awards (the schedule) is prepared on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U. S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Federal expenditures include allowable costs funded by federal awards. Allowable costs are subject to the cost principles of the Uniform Guidance and include both costs that are capitalized and costs that are recognized as expenses in the School's financial statements in conformity with generally accepted accounting principles. The School has elected not to use the 10% de minimus rate for indirect costs and does not have any subrecipients.

Because the schedule presents only a selected portion of the operations of the School, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the School.

NOTE 2 – FOOD COMMODITIES

Food commodities are recognized as federal expenditures when distributed. Distributed food is reported in the schedule of expenditures of federal awards under the National School Lunch Program and is valued based on amounts reported to the School by the Texas Department of Agriculture in the statements of commodities shipped at the time the items are received. These amounts are considered to be non-cash assistance to the School.

The School received \$970,998 of commodities during the year ended June 30, 2024, which is reported as non-cash assistance in the schedule of expenditures of federal awards.

IDEA Public Schools

Schedule of Findings and Questioned Costs for the year ended June 30, 2024

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditors’ report issued: ☒ unmodified ☐ qualified ☐ adverse ☐ disclaimer

Internal control over financial reporting:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? ☒ yes ☐ none reported.

Noncompliance material to the financial statements noted? ☐ yes ☒ no

Other noncompliance noted? ☒ yes ☐ no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? ☐ yes ☒ no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? ☒ yes ☐ none reported.

Type of auditors’ report issued on compliance for major programs: ☒ unmodified ☐ qualified ☐ adverse ☐ disclaimer

Any audit findings disclosed that are required to be reported in accordance with 2 CFR §200.516(a)? ☒ yes ☐ no

Identification of major programs:

<u>Assistance Listing Number(s)</u>	<u>Name of Program or Cluster</u>
10.553/10.555	School Breakfast/National School Lunch Program
84.010	Title I Grants to Local Educational Agencies
84.367	Supporting Effective Instruction State Grants

Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000

Auditee qualified as a low-risk auditee? ☐ yes ☒ no

Section II – Financial Statement Findings

Finding #2024-001 – Significant Deficiency

Criteria: Effective internal control over the recognition of contributions includes the reconciliation of contributions recorded in the donor database to the amounts recorded in the general ledger by amount and restriction or lack of restriction.

Condition and context: During our testing of the reconciliation of contributions recorded in the donor database to the general ledger system, we noted they were not being reconciled on a routine basis.

Cause and effect: As a result of turnover in staff and reassignment of duties, the donor database reconciliation was not being performed in accordance with IDEA's accounting policies and procedures.

Recommendation: Reemphasize current policies and procedures to require reconciliation of the donor database to the general ledger system on a routine basis.

View of responsible officials and planned corrective actions: Management agrees with the finding. See Corrective Action Plan.

Finding #2024-002 – Significant Deficiency and Other Non-Compliance

Criteria: Management is responsible for establishing and maintaining an effective system of internal control over financial reporting in order to prepare financial statements in accordance with generally accepted accounting principles (GAAP) and the Texas Education Agency (TEA) *Financial Accountability System Resource Guide* (FASRG). FASRG requires nonprofit charter schools' fiscal accounting systems to track expenses utilizing prescribed functions for reporting in the Public Education Information Management System (PEIMS), as well as in the supplemental schedules required by the TEA.

Condition and context: During our testing of GAAP and FASRG coding, we identified 4 of 200 payroll transactions coded to the incorrect function code, and 3 of 120 non-payroll transactions coded to the incorrect object code. Additionally, during our testing of non-payroll transactions, we identified 3 of 120 non-payroll transactions coded to the incorrect fiscal year. Repeat of finding #2023-002.

Cause and effect: The School's employees failed to follow policies and procedures for coding of disbursements based on its chart of accounts and the FASRG, *Nonprofit Charter School Chart of Accounts*. A lack of effective internal control over the reporting of expenses could result in errors in the financial statements, in PEIMS reporting, and in the TEA supplemental schedules.

Recommendation: Reemphasize current policies and procedures to ensure proper coding of disbursements based on the organization's chart of accounts and FASRG codes.

View of responsible officials and planned corrective actions: Management agrees with the finding. See Corrective Action Plan.

Finding #2024-003 – Significant Deficiency

Criteria: Management is responsible for establishing and maintaining an effective system of internal control over payroll reviews and approvals.

Condition and context: During our testing of the payroll control reviews by the accounting, compensation, and benefits departments, we identified 1 of 40 payroll cycles tested was not reviewed by the compensation and benefits departments. The payroll cycle was reviewed by the accounting department.

Cause and effect: The compensation and benefits department failed to follow policies and procedures for review of the payroll as it was the last payroll of December, and they were on holiday break. A lack of effective internal control over the review of payroll could result in errors in the financial statements or amounts charged to federal grants not being identified in a timely manner.

Recommendation: Reemphasize current policies and procedures to ensure proper review of the payroll by compensation and benefits departments, including subsequent review if out on holiday, to ensure that errors are identified in a timely manner.

Review of responsible officials and planned corrective actions: Management agrees with the finding. See Corrective Action Plan.

Finding #2024-004 – Significant Deficiency

Criteria: Management is responsible for establishing and maintaining an effective system of internal control over capitalization of fixed assets, assigning asset lives, and computing depreciation expense upon being placed into service.

Condition and context: During our testing of 26 fixed asset additions, we identified 2 additions that were improperly included in construction in progress and therefore were not properly depreciated. Upon further investigation, management determined that depreciation expense was understated by approximately \$4.1 million for assets improperly included in construction in progress.

Cause and effect: Fixed asset additions were being included in construction in progress as a suspense account until entered into the fixed asset subledger. As a result of the assets not being cleared out of construction in progress in a timely manner and included in the fixed asset subledger, depreciation expense was understated.

Recommendation: Reemphasize current policies and procedures to ensure timely entry of new fixed assets in the fixed asset subledger.

Review of responsible officials and planned corrective actions: Management agrees with the finding. See Corrective Action Plan.

Section III – Federal Award Findings and Questioned Costs

Finding #2024-005 – Significant Deficiency and Other Non-Compliance – Reporting

Federal programs:

U. S. Department of Agriculture

Passed through Texas Department of Agriculture

10.553/10.555

Child Nutrition Cluster

Contract #'s: 202323N109946, 202424N109946 and 236TX400N8903

U. S. Department of Education

Passed through Texas Education Agency

84.010

Title I Grants to Local Educational Agencies

Contract #'s: 23610101108807 and 24610101108807

84.367

Supporting Effective Instruction State Grants

Contract #'s: 23694501108807 and 24694501108807

Criteria: Same as Finding #2024-002.

Condition and context: Same as Finding #2024-002. Repeat of finding #2023-002.

Cause and effect: Same as Finding #2024-002.

Recommendation: Same as Finding #2024-002.

View of responsible officials and planned corrective actions: Management agrees with the finding. See Corrective Action Plan.

Finding #2024-006 – Significant Deficiency – Other

Federal programs:

U. S. Department of Agriculture

Passed through Texas Department of Agriculture

10.553/10.555

Child Nutrition Cluster

Contract #'s: 202323N109946, 202424N109946 and 236TX400N8903

U. S. Department of Education

Passed through Texas Education Agency

84.010

Title I Grants to Local Educational Agencies

Contract #'s: 23610101108807 and 24610101108807

84.367

Supporting Effective Instruction State Grants

Contract #'s: 23694501108807 and 24694501108807

Criteria: Same as Finding #2024-003.

Condition and context: Same as Finding #2024-003.

Cause and effect: Same as Finding #2024-003.

Recommendation: Same as Finding #2024-003.

View of responsible officials and planned corrective actions: Management agrees with the finding. See Corrective Action Plan.

Finding #2024-007 – Significant Deficiency and Other Non-Compliance – Reporting

Applicable federal programs: All Programs

Criteria: Schedule of Expenditures of Federal Awards – In accordance with the Uniform Guidance §200.508 and §200.510, management is to prepare a schedule of expenditures of federal awards (SEFA) for the period covered by the auditee's financial statements which must include the total federal awards expended.

Condition and context: The School did not include the Supply Chain Assistance Grant which is part of the Child Nutrition Cluster on the SEFA for fiscal year 2024.

Cause: The School failed to have procedures in place to identify and reflect all federal grants on the SEFA.

Effect: A federal program with approximately \$3 million of expenditures was omitted from the SEFA.

Recommendation: Develop policies and procedures to identify and reflect all federal programs on the SEFA.

View of responsible officials and planned correction actions: Management agrees with the finding. See Corrective Action Plan.



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596

CORRECTIVE ACTION PLAN

November 22, 2024

U. S. DEPARTMENT OF EDUCATION

IDEA Public Schools (the School) provides its Corrective Action Plan for the fiscal year ended June 30, 2024.

The findings disclosed in the June 30, 2024 Schedule of Findings and Questioned Costs for the year ended June 30, 2024 are partially restated below. The findings are numbered consistently with the numbers assigned in the schedule.

Financial Statement Findings and Federal Award Findings and Questioned Costs

Finding #2024-001 – Significant Deficiency

Condition and context: During our testing of the reconciliation of contributions recorded in the donor data base to the general ledger system we noted it was not being reconciled on a routine basis.

Recommendation: Reemphasize current policies and procedures to require reconciliation of the donor database to the general ledger system on a routine basis.

Planned corrective action: IDEA uses a third-party system to track donor activities. Re-implemented in fiscal year 2025, Accounting and Advancement departments, including the Advancement Operations Manager, Gift Processing Specialist, and Accounting Clerk, will undergo training to ensure reconciliations are completed monthly and that any historical changes made to the third-party system are captured.

Responsible officers: Sonya Wilson, VP of Accounting and James Dworkin, VP of Accounting (Interim)

Estimated completion date: January 31, 2025

Findings #2024-002 and #2024-005 – Significant Deficiency and Other Non-Compliance – Reporting

Federal programs:

U. S. Department of Agriculture

Passed through Texas Department of Agriculture

10.553/10.555

Child Nutrition Cluster

Contract #'s: 202323N109946, 202424N109946 and 236TX400N8903

U. S. Department of Education

Passed through Texas Education Agency

84.010

Title I Grants to Local Educational Agencies

Contract #'s: 23610101108807 and 24610101108807

84.367

Supporting Effective Instruction State Grants

Contract #'s: 23694501108807 and 24694501108807

Condition and context: During our testing of GAAP and FASRG coding, we identified 4 of 200 payroll transactions coded to the incorrect function code and 3 of 120 non-payroll transactions coded to the incorrect object code. Additionally, during our testing of non-payroll transactions, we identified 3 of 120 nonpayroll transactions coded to the incorrect fiscal year.

Recommendation: Reemphasize current policies and procedures to ensure proper coding of disbursements based on the organization's chart of accounts and FASRG codes.

Planned corrective action: IDEA will provide FASRG training to all staff with purchasing and payroll coding authority to minimize coding errors. This training will be conducted from January to May 2025.

Responsible officers: Sonya Wilson, VP of Accounting and James Dworkin, VP of Accounting (Interim)

Estimated completion date: May 1, 2025

Findings #2024-003 and #2024-006 – Significant Deficiency – Other

Federal programs:

U. S. Department of Agriculture

Passed through Texas Department of Agriculture

10.553/10.555

Child Nutrition Cluster

Contract #'s: 202323N109946, 202424N109946 and 236TX400N8903

U. S. Department of Education

Passed through Texas Education Agency

84.010

Title I Grants to Local Educational Agencies

Contract #'s: 23610101108807 and 24610101108807

84.367

Supporting Effective Instruction State Grants

Contract #'s: 23694501108807 and 24694501108807

Condition and context: During our testing of the payroll control reviews by the accounting, compensation, and benefits departments, we identified 1 of 40 payroll cycles tested was not reviewed by the compensation and benefits departments. The payroll cycle was reviewed by the accounting department.

Recommendation: Reemphasize current policies and procedures to ensure proper review of the payroll by compensation and benefits departments, including subsequent review if out on holiday to ensure that errors are identified in a timely manner.

Planned corrective action: IDEA requires review of each payroll by the Compensation and Benefits team without regard to school holidays. In fiscal year 2025, Payroll implemented the procedure requiring review from compensation and benefits immediately following a school holiday where payroll could not be approved in advance.

Responsible officers: Sonya Wilson, VP of Accounting and James Dworkin, VP of Accounting (Interim)

Estimated completion date: January 31, 2025

Finding #2024-004 – Significant Deficiency

Condition and context: During our testing of 26 fixed asset additions, we identified 2 additions that were improperly included in construction in progress and therefore were not properly depreciated. Upon further investigation, management determined that depreciation expense was understated by approximately \$4.1 million for assets improperly included in construction in progress.

Recommendation: Reemphasize current policies and procedures to ensure timely entry of new fixed assets in the fixed asset subledger.

Planned corrective action: Through fiscal year 2025, the Accounting department will update processes across the accounting organization. Updated procedures shall include processes and timing to move projects from Construction-in-Progress in the month following activation of the asset. Procedures will additionally allow for project additions for final construction costs after the asset is activated.

Responsible officers: Sonya Wilson, VP of Accounting and James Dworkin, VP of Accounting (Interim)

Estimated completion date: May 31, 2025

Finding #2024-007 – Significant Deficiency and Other Non-Compliance – Reporting

Applicable federal programs: All Programs

Condition and context: The School did not include the Supply Chain Assistance Grant which is part of the Child Nutrition Cluster on the SEFA for fiscal year.

Recommendation: Develop policies and procedures to identify and reflect all federal programs on the SEFA.

Planned corrective action: Accounting, Federal Grants, Child Nutrition, and all other departments receiving grants reported on the SEFA will redouble efforts to coordinate in preparing the SEFA and review it before final submission to the auditor. The Managing Director of Grants will conduct a thorough review to ensure completeness before the SEFA is presented to the auditor.

Responsible officers: Sonya Wilson, VP of Accounting and James Dworkin, VP of Accounting (Interim)

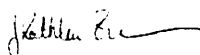
Estimated completion date: January 31, 2025

If the U. S. Department of Education has any questions regarding this plan, please call Kathleen Zimmermann at (214) 908-5188.

Sincerely,

J Kathleen Zimmermann

Kathleen Zimmermann
Chief Financial Officer

Signature: 

Email: kathleen.zimmermann@ideapublicschools.org



IDEA Headquarters
2115 W. Pike Boulevard
Weslaco, Texas 78596
Phone 956.377.8000
Fax 956.447.3796

Summary Schedule of Prior Audit Findings

The following audit findings for the year ended June 30, 2023 are required to be reported in accordance with 2 CFR §200.511.

Section II – Financial Statement Finding

#2023-001 and #2023-003 – Significant Deficiency and Other Non-Compliance

Condition and context: Sampling of internal controls over payroll revealed 7 of the 240 transactions did not have timesheets approved by the employee’s supervisor, and for 2 of the 240 transactions, the employee was paid the incorrect amount.

Recommendation: Reemphasize current policies and procedures to review timesheets, and payroll transactions.

Planned corrective action: Current policies and procedures will be reviewed, and alternative approval procedures will be identified for instances when the employee’s direct supervisor is unavailable for timely approval. Implement additional audits during rollover process to correct administrative gap, which resulted in 2 payment amount errors.

Management’s 2024 follow-up response: We investigated timesheet processing and determined a consolidated timesheet approval report was not available to decision makers across the organization. The report was created and is now shared with CNP and VP Finance weekly. Business Office and CNP are reviewing unapproved timecards and communicating with the managers who are not properly approving. CNP and Finance are final approvers for timecards not approved by direct managers.

Finding #2023-002 – Significant Deficiency and Other Non-Compliance

Condition and context: During our testing of proper FASRG function coding, we identified that 3 out of 175 non-payroll transactions and 9 out of 200 payroll transactions were coded to the incorrect function code. Additionally, during our testing of payroll transactions for proper coding, 6 out of 175 non-payroll transactions were coded to the incorrect object code and 1 out of 175 payroll transactions were coded to the incorrect program intent code.

Recommendation: Reemphasize current policies and procedures to ensure proper coding of disbursements and payroll based on FASRG codes.

Planned corrective action: Position control management and function coding alignment will be reviewed. FASRG coding compliance and regular review will be emphasized to responsible personnel.

Management’s 2024 follow-up response: Position Control, now managed by the VP Finance, reviewed and improved the process for classifying and coding payroll. Results have shown significantly improved alignment for financial coding.

Finding #2023-004 – Significant Deficiency and Other Non-Compliance

Condition and context: During our testing of 60 transactions subject to procurement, we noted three instances where the School failed to procure three vendors for the Child and Adult Care Food Program in accordance with its policies and procedures.

Recommendation: Management should provide additional training on the procurement policy to staff with purchasing authority.

Planned corrective action: Review internal and external documentation to verify procedures are aligned with statutory requirements. Engage employees with additional training and support.

Management's 2024 follow-up response: Through the year, CNP procurement reviewed procurement procedures and discussed potential procurement risks during staff training.

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023Open to Public
Inspection**A** For the **2023** calendar year, or tax year beginning **JUL 1, 2023** and ending **JUN 30, 2024****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization**IDEA Public Schools**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

2115 West Pike Blvd

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Weslaco, TX 78596**F** Name and address of principal officer: **Jeffrey Cottrill**
same as C above**D** Employer identification number**74-2948339****E** Telephone number**956-377-8000****G** Gross receipts \$ **1,189,146,976.****H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

H(c) Group exemption number**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: **www.ideapublicschools.org****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: **2000** **M** State of legal domicile: **TX****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: IDEA Public Schools transforms education by preparing graduates to succeed in college and life.
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3	Number of voting members of the governing body (Part VI, line 1a) 7
	4	Number of independent voting members of the governing body (Part VI, line 1b) 7
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a) 12596
	6	Total number of volunteers (estimate if necessary) 4071
	7a	Total unrelated business revenue from Part VIII, column (C), line 12 0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11 0.	
Revenue	8	Contributions and grants (Part VIII, line 1h) 978,123,911.
	9	Program service revenue (Part VIII, line 2g) 19,647,733.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d) 4,106,285.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 65,095.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 1001943024.
	Expenses	13
14		Benefits paid to or for members (Part IX, column (A), line 4) 0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 642,915,551.
16a		Professional fundraising fees (Part IX, column (A), line 11e) 0.
b		Total fundraising expenses (Part IX, column (D), line 25) 4,000,206.
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 322,140,061.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 965,895,627.
19		Revenue less expenses. Subtract line 18 from line 12 36,047,397.
Net Assets or Fund Balances	20	Total assets (Part X, line 16) 1885164463.
	21	Total liabilities (Part X, line 26) 1516528701.
	22	Net assets or fund balances. Subtract line 21 from line 20 368,635,762.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date	
	Kathleen Zimmermann, Chief Financial Officer			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Barbara Murphy			P01386215
Preparer Use Only	Firm's name	Firm's EIN		
	Blazek & Vetterling	76-0269860		
Preparer Use Only	Firm's address	Phone no.		
	2900 Wesleyan, Suite 200	713-439-5739		
		Houston, TX 77027		

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

LHA For Paperwork Reduction Act Notice, see the separate instructions.

332001 12-21-23

Form **990** (2023)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission:

IDEA Public Schools transforms education by preparing graduates to succeed in college and life. IDEA Public Schools serves students in grades Pre-Kindergarten through 12.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 951,406,740. including grants of \$ 913,075.) (Revenue \$ 23,949,129.)
See Schedule O

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 951,406,740.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a X	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	X
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b X	
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29 X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34 X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a X	
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b X	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38 X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a 1016	
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b 0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	12596
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	X
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a	
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 7		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent 1b 7		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? 3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets? 5		X
6 Did the organization have members or stockholders? 6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body? 8a	X	
b Each committee with authority to act on behalf of the governing body? 8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O 9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates? 10a		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11a	X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13 12a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done 12c	X	
13 Did the organization have a written whistleblower policy? 13	X	
14 Did the organization have a written document retention and destruction policy? 14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official 15a	X	
b Other officers or key employees of the organization 15b	X	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16a		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed None

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records
Kathleen Zimmermann - 956-377-8000
2115 West Pike Blvd, Weslaco, TX 78596

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Dolores Gonzalez Chief Program Officer	40.00 0.00			X				324,579.	0.	33,600.
(2) Jeffrey Cottrill Superintendent & CEO	35.00 5.00			X				344,586.	0.	10,902.
(3) Cody Grindle President	40.00 0.00			X				285,823.	0.	24,300.
(4) Layne Fisher Chief Operating Officer	35.00 5.00			X				265,115.	0.	44,798.
(5) Martin Winchester Chief Human Assets Officer	40.00 0.00			X				280,760.	0.	10,300.
(6) Jessica Hess Chief Governance Officer	40.00 0.00			X				233,217.	0.	35,100.
(7) Phillip Garza Chief College Officer	40.00 0.00			X				261,712.	0.	4,800.
(8) Ernesto Cantu Chief Schools Officer	40.00 0.00			X				253,385.	0.	9,300.
(9) Jill Dominguez Area Superintendent	40.00 0.00				X			253,596.	0.	8,550.
(10) Andrea Fernandez Area Superintendent	40.00 0.00				X			223,066.	0.	11,857.
(11) Leanne Hernandez Chief Financial Officer (to 11/23)	35.00 5.00			X				200,076.	0.	34,572.
(12) Angie Arismendi Executive Director - San Antonio	40.00 0.00				X			222,951.	0.	4,800.
(13) Bethany Solis Executive Director - Permian Basin	40.00 0.00				X			217,921.	0.	7,800.
(14) Jeremy Beard Executive Director	40.00 0.00				X			206,628.	0.	16,175.
(15) Frankie Gray Executive Director - El Paso	40.00 0.00				X			201,945.	0.	13,100.
(16) Alex Anzaldua Senior VP of Schools - RGVR	40.00 0.00					X		201,014.	0.	11,300.
(17) Christopher Haid Senior VP of Data Analytics	40.00 0.00					X		190,530.	0.	19,500.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) Dionel Waters Area Superintendent	40.00 0.00				X			198,708.	0.	9,300.
(19) Israel Ybarra VP of School Development	40.00 0.00				X			192,945.	0.	14,100.
(20) Erica Matamoros Senior VP of Schools - RGVR	40.00 0.00				X			195,119.	0.	11,661.
(21) Christina Flores Senior Executive Principal	40.00 0.00				X			193,570.	0.	3,300.
(22) Kathleen Zimmermann Chief Financial Officer (from 3/24)	35.00 5.00			X				0.	0.	0.
(23) Collin Sewell Chair	2.50 2.50	X		X				0.	0.	0.
(24) Ed Rivera Vice-Chair & Secretary	2.50 2.50	X		X				0.	0.	0.
(25) Erich Holmsten Treasurer	2.50 2.50	X		X				0.	0.	0.
(26) Michael Adams Member	1.00 1.00	X						0.	0.	0.
1b Subtotal								4,947,246.	0.	339,115.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								4,947,246.	0.	339,115.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

304

- 3** Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
Kokua Education, Inc. 73 W Monroe St, Chicago, IL 60603	Substitute teaching professionals	14,420,972.
D. Wilson Construction Company 1209 E Pecan Blvd, McAllen, TX 78501	Construction	13,984,244.
Banes General Contractors, Inc. 6001 Doniphan Dr, El Paso, TX 79932	Construction	10,130,342.
XMEDIA Group LLC 203 Oakhurst Pl, San Antonio, TX 78209	Marketing	7,968,561.
Modern Contractors, Inc. 4149 Bedford Rd, Bedford, TX 76021	Construction	5,362,165.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

203

See Part VII, Section A Continuation sheets

Form 990 (2023)

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	184,133.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	1135251596.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	2,519,095.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 1,049,887.				
	h Total. Add lines 1a-1f						
Program Service Revenue	2 a Management fees	Business Code					
		611600		14,342,891.	14342891.		
	b Auxiliary services	611600		9,606,238.	9,606,238.		
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			23,949,129.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			4,210,983.			4210983.
	4 Income from investment of tax-exempt bond proceeds			3,404,667.			3404667.
	5 Royalties						
	6 a Gross rents	6a	(i) Real (ii) Personal				
	b Less: rental expenses ...	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities (ii) Other				
				16,778,920.	2718561.		
	b Less: cost or other basis and sales expenses	7b		16,244,242.	2359234.		
	c Gain or (loss)	7c		534,678.	359,327.		
	d Net gain or (loss)			894,005.			894,005.
	8 a Gross income from fundraising events (not including \$ 184,133. of contributions reported on line 1c). See Part IV, line 18	8a		129,892.			
	b Less: direct expenses	8b		71,250.			
	c Net income or (loss) from fundraising events			58,642.			58,642.
	9 a Gross income from gaming activities. See Part IV, line 19	9a					
	b Less: direct expenses	9b					
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	Business Code					
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
	12 Total revenue. See instructions			1170472250.	23949129.	0.	8568297.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22	913,075.	913,075.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	4,435,933.	4,225,234.	198,943.	11,756.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	566,367,053.	540,524,927.	24,281,237.	1,560,889.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	35,764,627.	33,036,220.	2,651,136.	77,271.
9 Other employee benefits	74,849,566.	71,230,459.	3,463,134.	155,973.
10 Payroll taxes	8,398,523.	8,033,865.	342,402.	22,256.
11 Fees for services (nonemployees):				
a Management				
b Legal	1,211,755.		1,211,755.	
c Accounting	224,348.		224,348.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	33,560,137.	32,376,951.	1,088,104.	95,082.
12 Advertising and promotion	6,121,189.		6,121,189.	
13 Office expenses	62,283,572.	59,477,344.	1,042,044.	1,764,184.
14 Information technology				
15 Royalties				
16 Occupancy	41,720,591.	41,668,362.	52,118.	111.
17 Travel	12,675,797.	11,541,428.	821,685.	312,684.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest	56,438,706.	54,751,969.	1,686,737.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	46,106,266.	14,747,010.	31,359,256.	
23 Insurance	8,347,915.	7,890,630.	457,285.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a Food services	47,881,490.	47,881,490.		
b Instructional services	16,498,628.	16,498,628.		
c Textbooks	2,155,615.	2,155,615.		
d Reading materials	1,961,684.	1,961,684.		
e All other expenses	3,308,870.	2,491,849.	817,021.	
25 Total functional expenses. Add lines 1 through 24e	1031225340.	951,406,740.	75,818,394.	4,000,206.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	149,255,884.	1	278,897,324.
	2 Savings and temporary cash investments	156,118,056.	2	196,550,318.
	3 Pledges and grants receivable, net	258,272,614.	3	233,908,930.
	4 Accounts receivable, net	267,982.	4	808,867.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	607,030.	8	682,486.
	9 Prepaid expenses and deferred charges	4,224,814.	9	731,922.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1626271829.		
	b Less: accumulated depreciation	10b 330,855,790.	10c	1295416039.
	11 Investments - publicly traded securities	41,409,250.	11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	12,347,721.	15	2,172,725.
16 Total assets. Add lines 1 through 15 (must equal line 33)	1885164463.	16	2009168611.	
Liabilities	17 Accounts payable and accrued expenses	96,665,233.	17	98,750,884.
	18 Grants payable		18	
	19 Deferred revenue	4,787,074.	19	9,843,292.
	20 Tax-exempt bond liabilities	1203067981.	20	1274348002.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	172,507,940.	23	135,195,223.
	24 Unsecured notes and loans payable to unrelated third parties	814,795.	24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	38,685,678.	25	21,192,322.
	26 Total liabilities. Add lines 17 through 25	1516528701.	26	1539329723.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	3,419,468.	27	6,455,695.
	28 Net assets with donor restrictions	365,216,294.	28	463,383,193.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	368,635,762.	32	469,838,888.
	33 Total liabilities and net assets/fund balances	1885164463.	33	2009168611.

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,170,472,250.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,031,225,340.
3	Revenue less expenses. Subtract line 2 from line 1	3	139,246,910.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	368,635,762.
5	Net unrealized gains (losses) on investments	5	-119,318.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-37,924,466.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	469,838,888.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		<input checked="" type="checkbox"/>
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	<input checked="" type="checkbox"/>	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	<input checked="" type="checkbox"/>	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	<input checked="" type="checkbox"/>	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	<input checked="" type="checkbox"/>	

Form 990 (2023)

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization

IDEA Public Schools

Employer identification number	
--------------------------------	--

74-2948339

Part I	Reason for Public Charity Status. (All organizations must complete this part.) See instructions.
---------------	---

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☒ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

g. Provide the following information about the supported organization(s):						
(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	660474585	806645382	934329655	978123911	1137954824.	4517528357.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	660474585	806645382	934329655	978123911	1137954824.	4517528357.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						4517528357.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	660474585	806645382	934329655	978123911	1137954824.	4517528357.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	3870984.	1469270.	572,864.	3996591.	7615650.	17525359.
9 Net income from unrelated business activities, whether or not the business is regularly carried on	488,332.			42,230.	58,642.	589,204.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)		1443719.	152,156.	22,865.		1618740.
11 Total support. Add lines 7 through 10						4537261660.
12 Gross receipts from related activities, etc. (see instructions)					12	71,280,269.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	99.57 %
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	99.60 %
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		
		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

	Yes	No
1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
2a		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI .		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5	
6 Other distributions (<i>describe in Part VI</i>). See instructions.	6	
7 Total annual distributions. Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8	
9 Distributable amount for 2023 from Section C, line 6	9	
10 Line 8 amount divided by line 9 amount	10	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Schedule A, Part II, Line 10, Explanation for Other Income:

Insurance recovery

2020 Amount: \$ 1,443,719.

2021 Amount: \$ 152,156.

2022 Amount: \$ 22,865.

2023 Amount: \$ 0.

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

IDEA Public Schools

Employer identification number

74-2948339

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization	Employer identification number
IDEA Public Schools	74-2948339

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Texas Education Agency 1701 N Congress Ave Austin, TX 78701	\$ 878,815,870.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	U.S. Department of Education 400 Maryland Ave SW Washington, DC 20202	\$ 165,242,663.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	U.S. Department of Agriculture 1400 Independence Ave SW Washington, DC 20250	\$ 86,657,091.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

74-2948339

Part II

[illegible]

Name of organization

Employer identification number

IDEA Public Schools

74-2948339

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

IDEA Public Schools

Employer identification number

74-2948339

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II

Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 \$

(ii) Assets included in Form 990, Part X \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$

b Assets included in Form 990, Part X \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	384,806.				
b Contributions	6,667.	385,510.			
c Net investment earnings, gains, and losses	-392.	-704.			
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	391,081.	384,806.			

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment _____ %

b Permanent endowment 100 %

c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations? _____

(ii) Related organizations? _____

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? _____

	Yes	No
3a(i)		X
3a(ii)		X
3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		147,825,948.		147,825,948.
b Buildings		120,517,544.2	276,731,908.	928,443,534.
c Leasehold improvements		3,476,647.	3,410,649.	65,998.
d Equipment		69,368,387.	50,713,233.	18,655,154.
e Other		200,425,405.		200,425,405.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B)).				129,541,603.9

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Operating leases	910,666.
(3) Finance leases	761,025.
(4) Due to U.S. Dept. of Education	19,520,631.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	21,192,322.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part V, line 4:

During the 2022 tax year, IDEA Public Schools established a donor-restricted endowment fund to provide scholarship opportunities for students graduating high school from IDEA Public Schools and attending a college or university.

Part X, Line 2:

Management has evaluated its material tax positions, which include such matters as the tax exempt status of the School and, if applicable, potential sources of UBI. As of June 30, 2024 and 2023, there were no uncertain tax benefits. No such provision has been made in the accompanying financial statements.

Part XIII Supplemental Information *(continued)*

TO BE FILED

**SCHEDULE E
(Form 990)**

Department of the Treasury
Internal Revenue Service

Schools

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or
Form 990-EZ, Part VI, line 48.

Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

IDEA Public Schools

Employer identification number

74-2948339

Part I

- 1** Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2** Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3** Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II
- The nondiscriminatory policy is published on the school's website.**
- 4** Does the organization maintain the following?
- a** Records indicating the racial composition of the student body, faculty, and administrative staff?
- b** Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
- c** Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d** Copies of all material used by the organization or on its behalf to solicit contributions?
- If you answered "No" to any of the above, please explain. If you need more space, use Part II.
- 5** Does the organization discriminate by race in any way with respect to:
- a** Students' rights or privileges?
- b** Admissions policies?
- c** Employment of faculty or administrative staff?
- d** Scholarships or other financial assistance?
- e** Educational policies?
- f** Use of facilities?
- g** Athletic programs?
- h** Other extracurricular activities?
- If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.
- 6a** Does the organization receive any financial aid or assistance from a governmental agency?
- b** Has the organization's right to such aid ever been revoked or suspended?
- If you answered "Yes" on either line 6a or line 6b, explain on Part II.
- 7** Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II

	YES	NO
1	X	
2	X	
3	X	
4a	X	
4b	X	
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a	X	
6b		X
7	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990) 2023

Part II

Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

Line 6 - Explanation of Government Financial Aid:

The organization is an open enrollment charter school, which receives substantial support from state and federal agencies including the U.S. Department of Education, U.S. Department of Agriculture, and the Texas Education Agency.

TO BE FILED

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Go to www.irs.gov/Form990 for instructions and the latest information.

2023

Open to Public Inspection

74-2948339

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		Gala		None	(add col. (a) through col. (c))
		(event type)	(event type)	(total number)	
Revenue	1 Gross receipts	314,025.			314,025.
	2 Less: Contributions	184,133.			184,133.
	3 Gross income (line 1 minus line 2)	129,892.			129,892.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	71,250.			71,250.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				71,250.
11 Net income summary. Subtract line 10 from line 3, column (d)					58,642.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d)					
8 Net gaming income summary. Subtract line 7 from line 1, column (d)					

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- Schedule G (Form 990) 2023

Part IV Supplemental Information *(continued)*

TO BE FILED

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

IDEA Public Schools

Employer identification number
74-2948339

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
- 3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2023

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
Scholarships	676	733,514.	0.		
Student assistance	96	179,561.	0.		

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Part I, Line 2:

The organization monitors the use of scholarship, loan and fellowship assistance by requiring recipients: identify their specific financial need, including providing records of enrollment, tuition and fees, and other costs incurred or obligations made; demonstrate they have exhausted other available financial assistance, including from family and their own resources; advocate for financial assistance from their institution of higher education (IHE); and finally arrive at the amount needed that could not be addressed by other means. Once awarded, the organization requires

Part IV Supplemental Information

the completion of forms pertaining to the award, disburses funds directly to IHEs, vendors, or the recipients, and requires that recipients provide course schedules evidencing full-time enrollment, transcripts demonstrating academic progress, and other records demonstrating award obligations are being met. Finally, the organization conducts routine check-ins and coaching conferences with recipients to ensure they are working towards attaining their degree.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

IDEA Public Schools

Employer identification number

74-2948339

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?

b Participate in or receive payment from a supplemental nonqualified retirement plan?

c Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

X

X

X

X

X

X

X

X

X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) Dolores Gonzalez Chief Program Officer	(i)	268,079.	50,200.	6,300.	28,800.	4,800.	358,179.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) Jeffrey Cottrill Superintendent & CEO	(i)	324,775.	9,511.	10,300.	0.	10,902.	355,488.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) Cody Grindle President	(i)	250,473.	27,700.	7,650.	19,500.	4,800.	310,123.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) Layne Fisher Chief Operating Officer	(i)	235,915.	28,200.	1,000.	44,798.	0.	309,913.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) Martin Winchester Chief Human Assets Officer	(i)	240,560.	40,200.	0.	1,000.	9,300.	291,060.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) Jessica Hess Chief Governance Officer	(i)	207,017.	26,200.	0.	28,500.	6,600.	268,317.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) Phillip Garza Chief College Officer	(i)	211,512.	50,200.	0.	0.	4,800.	266,512.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) Ernesto Cantu Chief Schools Officer	(i)	219,535.	26,200.	7,650.	0.	9,300.	262,685.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) Jill Dominguez Area Superintendent	(i)	225,396.	28,200.	0.	0.	8,550.	262,146.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) Andrea Fernandez Area Superintendent	(i)	201,216.	14,200.	7,650.	7,080.	4,777.	234,923.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) Leanne Hernandez Chief Financial Officer (to 11/23)	(i)	171,576.	28,500.	0.	30,983.	3,589.	234,648.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) Angie Arismendi Executive Director - San Antonio	(i)	194,101.	20,700.	8,150.	0.	4,800.	227,751.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(13) Bethany Solis Executive Director - Permian Basin	(i)	184,714.	29,607.	3,600.	0.	7,800.	225,721.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(14) Jeremy Beard Executive Director	(i)	192,395.	13,650.	583.	11,000.	5,175.	222,803.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(15) Frankie Gray Executive Director - El Paso	(i)	171,073.	24,572.	6,300.	6,500.	6,600.	215,045.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(16) Alex Anzaldua Senior VP of Schools - RGVR	(i)	173,697.	19,667.	7,650.	6,500.	4,800.	212,314.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

[illegible]

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Part I, Line 7:

IDEA Public Schools has a performance and recognition program based on attainment of certain criteria and a commitment to leadership. Payments are contingent on active employment and the financial health of the organization.

TO BE FILED

Supplemental Information on Tax-Exempt Bonds
Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions,
explanations, and any additional information in Part VI.
Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information.

Entity 1

OMB No. 1545-0047

2023
Open to Public
Inspection

Name of the organization

IDEA Public Schools

Employer identification number
74-2948339

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A San Juan Higher Edu Fin Auth Ser 2010	27-3999754	798410AJ5	12/07/10	41455000.	Campus construction	X			X		X
B Clifton Higher Edu Fin Corp Ser 2014	80-0349380	187145DC8	10/22/14	99678075.	Campus construction		X		X		X
C Clifton Higher Edu Fin Corp Ser 2015	80-0349380	187145EL7	10/15/15	76676866.	Campus construction		X		X		X
D Clifton Higher Edu Fin Corp Ser 2016 A	80-0349380	187145FD4	09/14/16	118066857.	Campus construction		X		X		X

Part II Proceeds

	A	B	C	D
1 Amount of bonds retired	6,795,000.	14,815,000.	9,215,000.	620,000.
2 Amount of bonds legally defeased	27,105,000.			
3 Total proceeds of issue	41,455,000.	101,242,867.	76,676,866.	120,122,011.
4 Gross proceeds in reserve funds	840,498.			
5 Capitalized interest from proceeds				
6 Proceeds in refunding escrows		32,901,106.		44,043,157.
7 Issuance costs from proceeds	969,247.	1,394,971.	1,267,625.	1,580,941.
8 Credit enhancement from proceeds				
9 Working capital expenditures from proceeds				
10 Capital expenditures from proceeds	37,438,954.	66,946,791.	75,409,241.	74,497,913.
11 Other spent proceeds				
12 Other unspent proceeds				
13 Year of substantial completion	2012	2016	2017	2021
	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?		X		X
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X		X
16 Has the final allocation of proceeds been made?	X		X	X
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X	X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2023

Supplemental Information on Tax-Exempt Bonds
Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions,
explanations, and any additional information in Part VI.
Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information.

Entity **2**

OMB No. 1545-0047

2023
Open to Public
Inspection

Name of the organization

IDEA Public Schools

Employer identification number
74-2948339

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
Clifton Higher Edu Fin A Corp Ser 2016 B	80-0349380	187145GD3	10/06/16	20995027.	Campus construction		X		X		X
Clifton Higher Edu Fin B Corp Ser 2017	80-0349380	187145HG5	08/30/17	191788934.	Campus construction		X		X		X
Clifton Higher Edu Fin c Corp Ser 2018	80-0349380	187145JE5	10/03/18	176729281.	Campus construction		X		X		X
Clifton Higher Edu Fin d Corp Ser 2019	80-0349380	187145KT3	10/17/19	240732962.	Campus construction		X		X		X

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired	8,030,000.		25,535,000.		12,105,000.		11,805,000.	
2 Amount of bonds legally defeased								
3 Total proceeds of issue	20,995,027.		195,687,942.		176,729,281.		240,732,962.	
4 Gross proceeds in reserve funds	1,422,213.							
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows			46,829,111.					
7 Issuance costs from proceeds	416,302.		2,839,277.		2,592,675.		3,169,628.	
8 Credit enhancement from proceeds					4,130,211.		5,457,188.	
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds	19,346,163.		146,019,604.		170,005,567.		232,103,218.	
11 Other spent proceeds								
12 Other unspent proceeds					828.		2,928.	
13 Year of substantial completion	2020		2021		2021		2021	
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?		X		X		X		X
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X		X		X		X
16 Has the final allocation of proceeds been made?	X		X			X		X
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2023

Supplemental Information on Tax-Exempt Bonds
Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions,
explanations, and any additional information in Part VI.
Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information.

Entity 3

OMB No. 1545-0047

2023
Open to Public
Inspection

Name of the organization

IDEA Public Schools

Employer identification number
74-2948339

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
Clifton Higher Edu Fin A Corp Ser 2022 A	80-0349380	187145PH4	02/15/22	305584154.	Campus construction		X		X		X
Clifton Higher Edu Fin B Corp Ser 2024	80-0349380	187145UF2	05/30/24	211751278.	Campus construction		X		X		X
C											
D											

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired	7,630,000.							
2 Amount of bonds legally defeased								
3 Total proceeds of issue	305,584,154.		225,329,775.					
4 Gross proceeds in reserve funds	3,012,087.							
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds	3,608,932.		3,075,355.					
8 Credit enhancement from proceeds			3,878,986.					
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds	292,641,496.		44,998,769.					
11 Other spent proceeds			112,376,117.					
12 Other unspent proceeds	6,571,251.		47,431,051.					
13 Year of substantial completion								
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?		X	X					
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?	X		X					
16 Has the final allocation of proceeds been made?		X		X				
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2023

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		X
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X		X		X		X
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X		X		X		X
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X		X		X		X
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? ...								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%
7 Does the bond issue meet the private security or payment test?		X		X		X		X
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?		X		X		X		X
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?		X		X		X		X

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		X
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X		X		X		X
b Exception to rebate?	X			X		X		X
c No rebate due?		X	X		X		X	
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X		X		X		X

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		X
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X		X		X		X
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X		X		X		X
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X		X		X		X
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? ...								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%
7 Does the bond issue meet the private security or payment test?		X		X		X		X
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?		X		X		X		X
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?		X		X		X		X

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		X
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X		X		X	X	
b Exception to rebate?		X		X		X		X
c No rebate due?	X		X		X			X
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X		X		X		X

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X		X				
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? ...								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%
7 Does the bond issue meet the private security or payment test?		X		X				
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?		X		X				

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X				
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?	X		X					
b Exception to rebate?		X		X				
c No rebate due?		X		X				
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X		X				

Part IV Arbitrage (continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
7 Has the organization established written procedures to monitor the requirements of section 148?		X		X		X		X

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?		X		X		X		X

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

Part IV Arbitrage (continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
7 Has the organization established written procedures to monitor the requirements of section 148?		X		X		X		X

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?		X		X		X		X

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

Part IV Arbitrage (continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X				
7 Has the organization established written procedures to monitor the requirements of section 148?		X		X				

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?		X		X				

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.**Schedule K, Part IV, Arbitrage, Line 2c:**

- (a) Issuer Name: Clifton Higher Edu Fin Corp Ser 2014
Date the Rebate Computation was Performed: 10/26/2022
- (a) Issuer Name: Clifton Higher Edu Fin Corp Ser 2015
Date the Rebate Computation was Performed: 10/26/2022
- (a) Issuer Name: Clifton Higher Edu Fin Corp Ser 2016 A
Date the Rebate Computation was Performed: 10/26/2022
- (a) Issuer Name: Clifton Higher Edu Fin Corp Ser 2016 B
Date the Rebate Computation was Performed: 10/26/2022
- (a) Issuer Name: Clifton Higher Edu Fin Corp Ser 2017
Date the Rebate Computation was Performed: 10/26/2022
- (a) Issuer Name: Clifton Higher Edu Fin Corp Ser 2018
Date the Rebate Computation was Performed: 10/26/2022

Schedule K, Entity I, Part II, Column B, Line 3

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions. *(continued)*

The \$101,242,867 total proceeds of issue include investment proceeds of the issue.

Schedule K, Entity I, Part II, Column D, Line 3

The \$120,122,011 total proceeds of issue include investment proceeds of the issue.

Schedule K, Entity II, Part II, Column B, Line 3

The \$195,687,942 total proceeds of issue include investment proceeds of the issue.

Schedule K, Entity III, Part II, Column B, Line 3

The \$225,329,775 total proceeds of issue include investment proceeds of the issue.

SCHEDULE L
(Form 990)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c; or Form 990-EZ, Part V, line 38a or 40b.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

IDEA Public Schools

Employer identification number

74-2948339

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only)

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b; or Form 990-EZ, Part V, line 40b.

1 (a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
			Yes	No
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$

Part II Loans to and/or From Interested Persons

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												

Total \$

Part III Grants or Assistance Benefiting Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990) 2023

Part IV Business Transactions Involving Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) Alyssa Rodriguez	Daughter of Officer	70,340.	Employment		X
(2) Denise Gray	Spouse of Key EE	104,634.	Employment		X
(3) Ernesto E. Cantu	Son of Officer	63,564.	Employment		X
(4) Megan Heron	Spouse of Officer	144,354.	Employment		X
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L. See instructions.

TO BE FILED

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

IDEA Public Schools

Employer identification number

74-2948339

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other ...				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory	X	1	978,637.	FMV
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other (<u>Raffle items</u>)	X	4	48,325.	FMV
26 Other (<u>Auction items</u>)	X	116	22,925.	Sales proceeds
27 Other ()				
28 Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

0

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

	Yes	No
30a		X
31	X	
32a		X
33		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2023

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

TO BE FILED

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

IDEA Public Schools

Employer identification number
74-2948339

Form 990, Part III, Line 4a, Program Service Accomplishments:

IDEA Public Schools (charter holder known as IDEA Academy, Inc.) is a nonprofit Texas corporation formed in June 2000. IDEA Public Schools (the School) operates and does business as Individuals Dedicated to Excellence and Achievement (IDEA) Public Schools. The School is a state authorized, open enrollment charter school. The Contract for the Charter granted by the State Board of Education of the State of Texas pursuant to Chapter 12 of the Texas Education Code is effective until July 2035. The School provides educational services to students in grades Pre K through 12, with a total enrollment of approximately 77,000 students at 125 schools.

Form 990, Part VI, Section B, line 11b:

The business department conducts the review of Form 990. Any concerns are resolved through collaboration among key financial officers, relevant management personnel, and the organization's tax preparers. Once all issues are addressed, Form 990 is provided to the full board before filing with the IRS.

Form 990, Part VI, Section B, Line 12c:

IDEA Public Schools regularly and consistently monitors and enforces compliance with the conflict of interest policy by having all officers sign an annual TEA governance reporting form. Additionally, the board is required to complete conflict of interest disclosure forms.

Form 990, Part VI, Section B, Line 15:

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

Name of the organization

IDEA Public Schools

Employer identification number

74-2948339

For the Superintendent/CEO's compensation, the board of directors contracted an independent consultant to conduct a survey of Superintendents/CEOs in comparable non-profit organizations as defined by the third party's market assessment. Based on the analysis, the board of directors approved a contract for the Superintendent/CEO within the identified reasonable total compensation range.

For other executives, compensation was determined using a similar process of industry benchmarking based on data aggregated by an independent consultant that specialized in non-profit compensation reports.

Form 990, Part VI, Section C, Line 19:

The organization's financial statements are available on its website. All other documents are available upon request.

Form 990, Part XI, line 9, Changes in Net Assets:

Grant reversions	-6,424,466.
Loss on impairment of assets	-8,500,000.
Loss on valuation of grants receivable	-23,000,000.
Total to Form 990, Part XI, Line 9	-37,924,466.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

IDEA Public Schools

Employer identification number
74-2948339

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
IPS Enterprises Inc. - 84-4633153 2115 West Pike Blvd Weslaco, TX 78596	Management	Texas	501(c)(3)	Line 12a, I	IDEA Public Schools	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2023

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	X
b Gift, grant, or capital contribution to related organization(s)	1b	X
c Gift, grant, or capital contribution from related organization(s)	1c	X
d Loans or loan guarantees to or for related organization(s)	1d	X
e Loans or loan guarantees by related organization(s)	1e	X
f Dividends from related organization(s)	1f	X
g Sale of assets to related organization(s)	1g	X
h Purchase of assets from related organization(s)	1h	X
i Exchange of assets with related organization(s)	1i	X
j Lease of facilities, equipment, or other assets to related organization(s)	1j	X
k Lease of facilities, equipment, or other assets from related organization(s)	1k	X
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	X
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	X
o Sharing of paid employees with related organization(s)	1o	X
p Reimbursement paid to related organization(s) for expenses	1p	X
q Reimbursement paid by related organization(s) for expenses	1q	X
r Other transfer of cash or property to related organization(s)	1r	X
s Other transfer of cash or property from related organization(s)	1s	X
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) IPS Enterprises Inc.	Q	3,558,253.	Cash
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

TO BE FILED