



IDEA Public Schools
2115 W. Pike Blvd.
Weslaco, Texas 78596

Finance Committee Meeting Minutes
July 19, 2024

Committee Members Present: Erich Holmsten, Collin Sewell, Ed Rivera

Committee Members Not Present: None

Staff, Counsel, and Consultants Present: Dr. Jeffrey Cottrill, Amanda Akle, Armando Perez, Cody Grindle, David Brasher, Dr. David Lee, Christopher Ruszkowski, Fidel Ozuna III, James Dworkin, Jessica Hess, Joe Hoffer, Kathleen Zimmermann, Kelly Andrews, Krystal Lovato, Lawrence Galloway, Guadalupe Hinojosa, Mike Higgins, Victoria Medrano, Joseph Audino, Alejandra Loya, Marlon Shears, Javier Campos, Layne Fisher, Paige McGinty, Elizabeth Valades

Audience Present: None

The Committee meeting was called to order at 9:32 am CST.

Business Meeting

- A. Kathleen Zimmerman, Chief Financial Officer, introduced the new Finance Team Members Amanda Akle and Lawrence Galloway.
- B. The Committee received a Financial Update from Lupita Hinojosa, Managing Director of Accounting, on the preliminary June 2024 Financial Statements. The Committee passed a motion to recommend for board approval the preliminary June 2024 financial statements.

Motion by: Ed Rivera
Second by: Collin Sewell
All in favor: All
All opposed: None
Motion passed unanimously.

- C. Joseph Audino, Managing Director of Treasury, shared the Cash Update to the Committee. No action was taken on this item.

- D. Erika Hernandez, Sr. Managing Director of Financial Planning and Analysis, provided a presentation on the July Proposed Budget Amendments. The Committee passed a motion to recommend the July Budget Amendments as presented.

Motion by: Collin Sewell

Second by: Ed Rivera

All in favor: All

All opposed: None

Motion passed unanimously.

- E. The Committee received a presentation from Armando Perez, regarding federal programs and the CSP grant. Krystal Lovato, VP of Finance Development Compliance, shared a presentation about the CSP 2020. No action was taken on this item.

- F. Paige Mcginty, Sr. Corporate Card Procurement Manager, presented the corporate card report for June 2024. No action was taken on this item.

- G. The Committee Chair noted that for the travel policy exception request listed on the agenda, that there was no report, materials, or requests to review, so this item was skipped. The committee moved to the next agenda item, an update on the annual financial audit.

- H. The committee received a presentation on financial audit updates from Lupita Hinojosa. No action was taken on this item.

- I. Jessica Hess, Chief Governance Officer, shared an update on the Authority Over Fiscal Matters Policy. The Committee passed a motion to recommend the policy update to the Authority over Fiscal Matters.

Motion by: Collin Sewell

Second by: Ed Rivera

All in favor: All

All opposed: None

Motion passed unanimously.

Adjourn

The Committee passed a motion to adjourn the meeting.

Motion by: Ed Rivera


Second by: Collin Sewell

All in favor: All

All opposed None
Motion passed unanimously.

The Committee meeting adjourned at 10:18 am CST.

I certify that the foregoing are the true and correct minutes of the Executive Committee of the Board of Directors of IDEA Public Schools held on July 19, 2024

DocuSigned by:

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Ed Rivera, Board Secretary

7/29/2024

Date Signed