

IDEA Louisiana, Inc Finance Committee Meeting Minutes

September 18, 2024 at 12 PM CST

Committee Members Present: John Murray

Committee Members Not Present: None

Staff, Counsel and Consultants Present: Kathleen Zimmermann, Adam Miller, Lawrence Galloway, Armando Perez, April Seidensticker, James Dworkin, Mike Higgins, Krystal Lovato, Denise Gonzalez, Trevor Brooks, Katrice Terrance, Leslie Spencer, Jennifer White, Elizabeth Valades.

Audience Present: None

The meeting was called to order at 12:00 PM CST.

Business Meeting

- A. James Dworkin, Interim VP of Accounting, shared a Financial Update with the Committee. This presentation consisted of reports on Days Cash on Hand, Revenue and Expenses, EBIDA, Financial Activity, and Variance Analysis reports. To end the Financial Update presentation, Armando Perez, Senior Director of Grants, shared the Federal Programs Update.
- B. The next item on the agenda was the Budget Update. the Committee received a presentation by Lawrence Galloway, Vice President of Finance, on the July Variance Report. The Enrollment Update item was presented by Katrice Terrance, Vice President of Organizational Management. This presentation included enrollment throughout campuses in the region and next steps to increase student enrollment.
- C. The next item on the agenda, the Corporate Card Report, was presented by James Dworkin on behalf of Paige McGinty.
- D. Kathleen Zimmerman, Chief Financial Officer, presented a contract related to the Child Nutrition Program which the board will consider for approval at the upcoming September meeting.

Adjourn

The meeting stands adjourned at 12:18 PM CST.