

## **IDEA Louisiana, Inc Finance Committee Meeting Minutes**

August 20, 2024, at 12 PM CST

**Committee Members Present:** John Murray

**Committee Members Not Present:** None

**Staff, Counsel and Consultants Present:** Jennifer White, James Dworkin, Amanda Akle, Kathleen Zimmerman, Armando Perez, Lawrence Galloway, Krystal Lovato, Denise Gonzales, Paige McGinty, Erika Hernandez, Kelly Andrews, Elizabeth Valades, Christina Porter, Mike Higgins, Melissa Grand, Jamaal Henry, Katrice Terrance, and Leslie Spencer.

**Audience Present:** None

The meeting was called to order at 12:03 PM CST.

### **Business Meeting**

- A. James Dworkin, Interim VP of Accounting, shared a Financial Update with the Committee. This presentation consisted of reports on Days Cash on Hand, IPSL Cash, Revenue and Expenses, EBIDA, Financial Activity, and IPSL Revenue. To end the Financial Update presentation, Armando Perez, Senior Director of Grants, shared the Federal Programs Update.
- B. The next item on the agenda was the Budget Update. The Enrollment Update item was presented by Katrice Terrance, Regional Director of Operations. This presentation included enrollment throughout campuses in the region and next steps to increase student enrollment. The Committee discussed the impact of enrollment on budget. Then, the Committee received a presentation by Lawrence Galloway, Vice President of Finance, on the June Variance Report.
- C. Next, the Committee received a Treasury Update from Jennifer White, Managing Director of Governance & Policy. This update included removing Nicole Reynolds from the Banking Signature Authority Resolution.
- D. Paige McGinty, Corporate Card Procurement Manager, shared with the Committee the Executive Director Monthly Expenses.

E. James Dworkin provided the Committee with an update regarding the External Audit Questionnaire.

**Adjourn**

The meeting stands adjourned at 12:21 PM CST.