

IPS Enterprises, Inc.	2024-25 PRO FORMA	Percent of Rev or Exp	Year over Year Change (%)
State Revenue	-	0%	N/A
Federal Revenue		0%	N/A
Contracted Service Revenue	75,463,504	74%	23%
<i>Management Fee Revenue</i>	6,336,853	6%	-14%
<i>Facilities Lease Revenue</i>	19,606,533	19%	-23%
<i>Transportation Lease Revenue</i>	439,424	0%	-64%
Total Revenue	101,846,315	100%	19%
Campus Staff Compensation	48,614,884	62%	19%
<i>Campus Performance Pay</i>	1,291,359	2%	131%
Auxiliary Campus Staff Compensation	3,697,467	5%	26%
Transporation Campus Staff Compensation	7,736,752	10%	26%
Child Nutrition Program Compensation	5,011,517	6%	35%
Regional Staff Compensation	8,781,126	11%	29%
<i>Regional Performance Pay</i>	372,533	0%	25%
IPS National Compensation	621,812	1%	n/a
<i>National Performance Pay</i>	31,091	0%	n/a
IPS National Operating	812,834	1%	13%
<i>SSA Payment to IDEA Texas</i>	2,000,000	3%	-33%
Total Operating Expenses	78,971,374	100%	22%
Operating Income (NAR)	22,874,940		
Operating Income Target (30 days COH)	6,490,798		
Projected Cash, Ending Balance 23-24	8,000,000		
Amount Over/(Under) Target	24,384,143		
Annual Debt Payment	16,270,906		
Annual Depreciation	6,604,034		
Net Income	0		
Debt Service Coverage Ratio (DSCR)	1.00		

Adopted Budget 2024-25 IPS Enterprises

Revenues:		TOTAL
5700	Local and Intermediate Sources	101,846,315
5800	State Program Revenues	0
5900	Federal Program Revenues	0
Total Revenues		101,846,315
Expenses:		
11	Instruction	37,019,366
12	Instructional Resources and Media Services	71,509
13	Curriculum Development and Instructional Staff Development	64,451
21	Instructional Leadership	6,419,160
23	School Leadership	9,408,708
31	Guidance, Counseling, and Evaluation Services	3,254,150
32	Social Work Services	594,948
33	Health Services	902,644
34	Student (Pupil) Transportation	7,826,118
35	Food Services	5,416,675
36	Extracurricular Activities	0
41	General Administration	4,270,122
51	Facilities Maintenance and Operations	9,019,223
52	Security and Monitoring Services	0
53	Data Processing Services	1,162,577
61	Community Services	0
71	Debt Service	16,270,906
81	Fund Raising	145,756
Total Expenses		101,846,314