

IDEA Public Schools
Florida Board of Directors Meeting
November 29, 2023
3:00 PM EST

Board Members present: Gary Chartrand, Christina Barker, Renee Baker

Board Members not present: Nick Rhodes

Staff, Legal Counsel and Consultants present: Daniel Woodring, James Dworkin, Eric Haug, Jennifer White, Stephen Parmer, Ben Bracher, Dr. Jeffrey Cottrill, James Hartman, Simaran Bakshi, Alec Macaulay, Genevieve Cheng, Elizabeth Valades

Audience present: Troylyncia LeBrane

The meeting is called to order by Christina Barker, Board Chair, at 3:04 PM EST

Approval of Agenda

The Board passed a motion to approve the board agenda for today's meeting.

Motion made by: Renee Baker
Second to motion: Gary Chartrand
All in favor: All present
Not in Attendance: Nick Rhodes
All Opposed: None that were present
Motion carries.

Approval of Minutes

The Board passed a motion to approve the October 25 Regular Board Meeting minutes.

Motion made by: Gary Chartrand
Second to motion: Renee Baker
All in favor: All present
Not in Attendance: Nick Rhodes
All Opposed: None that were present
Motion carries.

Updates

A. National Update

- i. IPS Enterprises, Inc. Organizational Structure Update

Presenter: Dr. Jeffrey Cottrill, CEO/Superintendent

B. Regional Update

i. Executive Director Report

1. State of the Region: Tampa

Presenter: James Hartman, Executive Director – Tampa Bay

2. State of the Region: Jacksonville

Presenter: Simaran Bakshi, Executive Director – Jacksonville

ii. Pupil Progression Plan update

Presenter: Simaran Bakshi, Executive Director – Jacksonville

iii. Approval of Principal Contract

Presenter: Simaran Bakshi, Executive Director – Jacksonville

iv. 24-25 Academic Calendar

Presenters: James Hartman, Executive Director – Tampa Bay, & Jennifer White, Managing Director of Governance and Policy

C. Financial Update

i. October Financial Statements

Presenters: James Dworkin, Interim CFO & Stephen Parmer, VP of Financial Planning and Treasury

D. Budget Updates

Presenter: Stephen Parmer, VP of Financial Planning and Treasury

E. Treasury Updates

- i. Resolution Authorizing Participation in an IPS Enterprises, Inc. Bond Financing

Presenter: Stephen Parmer, VP of Financial Planning and Treasury

- ii. Resolution Authorizing Amendments to Loan Documents

Presenter: Stephen Parmer, VP of Financial Planning and Treasury

F. Real Estate Update

- i. Lakeland Closing

Presenter: Stephen Parmer, VP of Financial Planning and Treasury

- ii. Real Estate Divestitures

Presenter: Stephen Parmer, VP of Financial Planning and Treasury

- iii. Portables Lease

Presenter: Stephen Parmer, VP of Financial Planning and Treasury

Action Items

- A. The Board passed a motion to approve the 23-24 Pupil Progression Plan.

Motion made by: Renee Baker
Second to motion: Gary Chartrand
All in favor: All present
Not in Attendance: Nick Rhodes
All Opposed: None present
Motion carries.

- B. The Board passed a motion to approve the Principal Contract

Motion made by: Renee Baker
Second to motion: Gary Chartrand
All in favor: All present
Not in Attendance: Nick Rhodes
All Opposed: None present
Motion carries.

C. The Board passed a motion to approve the 24-25 Academic Calendar

Motion made by: Renee Baker
Second to motion: Gary Chartrand
All in favor: All present
Not in Attendance: Nick Rhodes
All Opposed: None present
Motion carries.

D. The Board passed a motion to approve the IDEA Florida, Inc. Monthly Financial Statement – October 2023

Motion made by: Renee Baker
Second to motion: Gary Chartrand
All in favor: All present
Not in Attendance: Nick Rhodes
All Opposed: None present
Motion carries.

E. The Board passed a motion to approve the FY 24 November Budget Amendments

Motion made by: Gary Chartrand
Second to motion: Renee Baker
All in favor: All present
Not in Attendance: Nick Rhodes
All Opposed: None present
Motion carries.

F. The Board passed a motion to Consider and Approve Resolution Authorizing Participation in an IPS Enterprises, Inc. Bond Financing to Refinance Outstanding Loans for Jacksonville and Tampa Campuses, and Authorizing the Delegation of Authority for the Execution and Delivery of a Supplement to Master Lease between IDEA Florida, Inc. and IPS Enterprises, Inc.

Motion made by: Renee Baker
Second to motion: Gary Chartrand
All in favor: All present
Not in Attendance: Nick Rhodes
All Opposed: None present
Motion carries.

- G. The Board passed a motion to Consider and Approve Resolution Authorizing the Designation of Certain Outstanding Non-Tampa Master Trust Indenture Subordinate Loans with the Florida Department of Education as "Subordinate Notes" under the Tampa Master Trust Indenture and Authorizing Amendments to Loan Documents in Connection with Such Designation

Motion made by: Gary Chartrand
Second to motion: Renee Baker
All in favor: All Present
Not in Attendance: Nick Rhodes
All Opposed: None present
Motion carries.

- H. The Board passed a motion to approve the Executive Director to submit a deferral letter for Tampa #3 (Ignite) to Hillsborough County Public Schools

Motion made by: Renee Baker
Second to motion: Gary Chartrand
All in favor: All Present
Not in Attendance: Nick Rhodes
All Opposed: None present
Motion carries.

- I. The Board passed a motion to approve the Executive Director to submit a deferral letter for Jacksonville #1 (Lenox & Lane) to Duval County Public Schools

Motion made by: Gary Chartrand
Second to motion: Renee Baker
All in favor: All Present
Not in Attendance: Nick Rhodes
All Opposed: None present
Motion carries.

Consent Agenda

The Board passed a motion to approve the consent agenda in one board action.

- A. Point Quest Group
- B. FuelEd
- C. Sun State Bus Centers
- D. Health Connect America
- E. Blink Marketing
- F. Lakeland Temp Office

Motion made by: Gary Chartrand
Second to motion: Renee Baker
All in favor: All Present
Not in Attendance: Nick Rhodes
All Opposed: None that were present
Motion carries.

Public Comment: None

Member Comment: None

Adjourn

The Board passed a motion to adjourn the meeting at 3:44 PM EST.

Motion made by: Gary Chartrand
Second to motion: Renee Baker
All in favor: All Present
Not in Attendance: Nick Rhodes
All Opposed: None that were present
Motion carries.

I certify that the foregoing are the true and correct minutes of the meeting of the Board of the Board of Directors of IDEA Florida, Inc. held on November 29, 2023.

DocuSigned by:

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Nick Rhodes, Board Secretary

1/25/2024

Date