

IDEA Public Schools
IDEA Greater Cincinnati Board of Directors Meeting
October 26, 2023
2:00 PM EST

Board Members present: Jorge Perez, Deon Mack, Cynthia Geer, Deb Howard

Board Members not present: Dwight Young, Marquicia Jones-Woods

Staff, Legal Counsel and Consultants present: Adam Schira, Stephanie Ataya, Dr. Ernesto Cantu, Jennifer White, Dr. Jeffrey Cottrill, Ben Bracher, Jorge Chipres Castaneda, Layne Fisher, Andrea Fernandez, Cody Grindle, James Dworkin, Rickey Younger II, Angela Kinney, Matt Robinson

Audience present: None

The meeting is called to order by Jorge Perez, Board Vice President, at 2:11 PM EST

1. Approval of Agenda

The Board passed a motion to approve the board agenda for the meeting.

Motion made by: Deon Mack
Second to motion: Cynthia Geer
All in favor: All present
All Opposed: None present
Motion carries.

2. Approval of Minutes

The Board passed a motion to approve the minutes from the September 28, 2023 Board Meeting.

Motion made by: Cynthia Geer
Second to motion: Deon Mack
All in favor: All present
All Opposed: None present
Motion carries.

3. Public Comment

None

4. Updates

A. **Regional Updates**

- i. Andrea Fernandez, Area Superintendent, provided an update regarding Academics.
- ii. Ben Bracher presented the October Residency Reports.

B. **Financial Updates**

- i. Stephanie Ataya, Treasurer, provided an overview and update on the financial status for IDEA Greater Cincinnati, Inc. (School), presenting the September Financial Reports.
- ii. Stephanie Ataya, Treasurer, presented the 23-24 Budget.
- iii. Stephanie Ataya, Treasurer, presented the 5-year budget forecast.
- iv. James Dworkin, Interim Chief Financial Officer, and Stephen Parmer, VP of Financial Planning & Treasury, presented the overall financial status for IPS Enterprises, Inc. (Charter Management Organization) as it relates to work with IDEA Greater Cincinnati, Inc. (School).
- v. Stephen Parmer provided an overview of the proposed Central Bank & Trust Loan Amendments.
- vi. Stephen Parmer provided an overview of the Education Revenue Bonds Series 2021.

C. **Fordham Updates**

Angela Kinney provided updates from Fordham.

D. **Security Discussion [Executive Session]**

The Board passed a motion to enter executive session via roll call vote.

Motion made by: Deon Mack
Second to motion: Cynthia Geer
All in favor: All
All Opposed: None
Motion carries.

- i. The board entered executive session at 3:04pm EST to discuss security items. No action was taken during executive session.

ii. The board returned to open session at 3:35pm EST

5. Action Items

- A. The Board passed a motion to approve the October Residency Reports as presented.

Motion made by: Cynthia Geer
Second to motion: Deon Mack
All in favor: All
All Opposed: None
Motion carries.

- B. The Board passed a motion to approve the September 2023 Treasurer's Financial Report for IDEA Greater Cincinnati, Inc. (School) as presented by Stephanie Ataya.

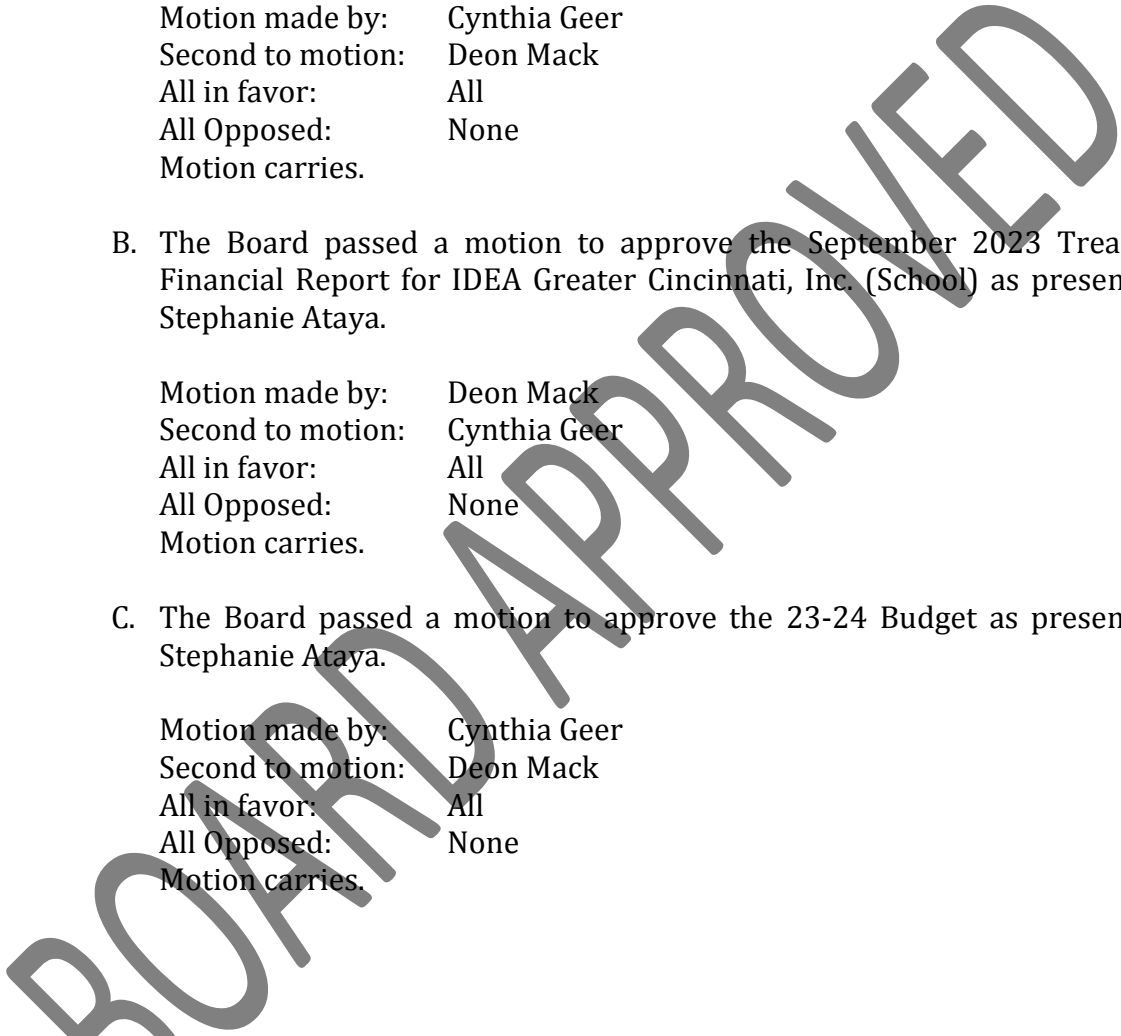
Motion made by: Deon Mack
Second to motion: Cynthia Geer
All in favor: All
All Opposed: None
Motion carries.

- C. The Board passed a motion to approve the 23-24 Budget as presented by Stephanie Ataya.

Motion made by: Cynthia Geer
Second to motion: Deon Mack
All in favor: All
All Opposed: None
Motion carries.

- D. The Board passed a motion to approve the 5-year budget forecast as presented by Stephanie Ataya.

Motion made by: Jorge Perez
Second to motion: Cynthia Geer
All in favor: All
All Opposed: None
Motion carries.



- E. The Board passed a motion to approve the Central Bank & Trust Loan Amendment Resolution as presented.

Motion made by: Cynthia Geer
Second to motion: Deon Mack
All in favor: All
All Opposed: None
Motion carries.

- F. The Board passed a motion to approve the Resolution Approving Amendments to Cincinnati 2 Bond Documents.

Motion made by: Cynthia Geer
Second to motion: Deon Mack
All in favor: All
All Opposed: None
Motion carries.

6. **Consent Agenda**

The Board passed a motion to approve the consent agenda in one board action.

- ESC Region 20

Motion made by: Cynthia Geer
Second to motion: Deon Mack
All in favor: All
All Opposed: None
Motion carries.

Member Comment

None

Adjourn

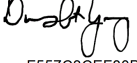
The Board adjourned the meeting at 3:39 PM EST.

Motion made by: Deon Mack
Second to motion: Cynthia Geer
All in favor: All present
All Opposed: None present
Motion carries.

I certify that the foregoing are the true and correct minutes of the meeting of the Board of the Board of Directors of IDEA Greater Cincinnati held on October 26, 2023.

Dwight Young

DocuSigned by:



Executive director

F557C96EF90B477...

Marquicia Jones-Woods, Board Secretary

12/4/2023

Date

BOARD APPROVED