IDEA Public Schools

**IDEA Greater Cincinnati Board of Directors Meeting**

September 28, 2023

2:00 PM EST

**Board Members present:** Jorge Perez, Deon Mack, Cynthia Geer, Deb Howard

**Board Members not present:** Dwight Young, Marquicia Jones-Woods

**Staff, Legal Counsel and Consultants present:** Adam Schira, Stephanie Ataya, Dr. Ernesto Cantu, Jennifer White, Dr. Jeffery Cottrill, Ben Bracher, Jorge Chipres Castaneda, Layne Fisher, Andrea Fernandez, Cody Grindle, James Dworkin, Rickey Younger II, Angela Kinney, Matt Robinson

**Audience present**: None

The meeting is called to order by Jorge Perez, Board Vice President, at 2:11 PM EST

1. **Approval of Agenda**

The Board passed a motion to approve the board agenda for the meeting.

Motion made by: Deon Mack

Second to motion: Cynthia Geer

All in favor: All present

All Opposed: None present

*Motion carries.*

1. **Approval of Minutes**

The Board passed a motion to approve the minutes from the September 28, 2023 Board Meeting.

Motion made by: Cynthia Geer

Second to motion: Deon Mack

All in favor: All present

All Opposed: None present

*Motion carries.*

1. **Public Comment**

None

1. **Updates**

1. **Regional Updates**
   * 1. Andrea Fernandez, Area Superintendent, provided an update regarding Academics.
     2. Ben Bracher presented the October Residency Reports.
2. **Financial Updates** 
   * 1. Stephanie Ataya, Treasurer, provided an overview and update on the financial status for IDEA Greater Cincinnati, Inc. (School), presenting the September Financial Reports.
     2. Stephanie Ataya, Treasurer, presented the 23-24 Budget.
     3. Stephanie Ataya, Treasurer, presented the 5-year budget forecast.
     4. James Dworkin, Interim Chief Financial Officer, and Stephen Parmer, VP of Financial Planning & Treasury, presented the overall financial status for IPS Enterprises, Inc. (Charter Management Organization) as it relates to work with IDEA Greater Cincinnati, Inc. (School)**.**
     5. Stephen Parmer provided an overview of the proposed Central Bank & Trust Loan Amendments.
     6. Stephen Parmer provided an overview of the Education Revenue Bonds Series 2021.
3. **Fordham Updates**

Angela Kinney provided updates from Fordham.

1. **Security Discussion [Executive Session]**

The Board passed a motion to enter executive session via roll call vote.

Motion made by: Deon Mack

Second to motion: Cynthia Geer

All in favor: All

All Opposed: None

*Motion carries.*

* + 1. The board entered executive session at 3:04pm EST to discuss security items. No action was taken during executive session.
    2. The board returned to open session at 3:35pm EST

1. Action Items
   1. The Board passed a motion to approve the October Residency Reports as presented.

Motion made by: Cynthia Geer

Second to motion: Deon Mack

All in favor: All

All Opposed: None

Motion carries.

* 1. The Board passed a motion to approve the September 2023 Treasurer’s Financial Report for IDEA Greater Cincinnati, Inc. (School) as presented by Stephanie Ataya.

Motion made by: Deon Mack

Second to motion: Cynthia Geer

All in favor: All

All Opposed: None

Motion carries.

* 1. The Board passed a motion to approve the 23-24 Budget as presented by Stephanie Ataya.

Motion made by: Cynthia Geer

Second to motion: Deon Mack

All in favor: All

All Opposed: None

Motion carries.

* 1. The Board passed a motion to approve the 5-year budget forecast as presented by Stephanie Ataya.

Motion made by: Jorge Perez

Second to motion: Cynthia Geer

All in favor: All

All Opposed: None

Motion carries.

* 1. The Board passed a motion to approve the Central Bank & Trust Loan Amendment Resolution as presented.

Motion made by: Cynthia Geer

Second to motion: Deon Mack

All in favor: All

All Opposed: None

Motion carries.

* 1. The Board passed a motion to approve the Resolution Approving Amendments to Cincinnati 2 Bond Documents.

Motion made by: Cynthia Geer

Second to motion: Deon Mack

All in favor: All

All Opposed: None

Motion carries.

1. **Consent Agenda**

The Board passed a motion to approve the consent agenda in one board action.

* ESC Region 20

Motion made by: Cynthia Geer

Second to motion: Deon Mack

All in favor: All

All Opposed: None

*Motion carries.*

**Member Comment**

None

**Adjourn**

The Board adjourned the meeting at 3:39 PM EST.

Motion made by: Deon Mack

Second to motion: Cynthia Geer

All in favor: All present

All Opposed: None present

*Motion carries.*

I certify that the foregoing are the true and correct minutes of the meeting of the Board of the Board of Directors of IDEA Greater Cincinnati held on October 26, 2023.

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Marquicia Jones-Woods, Board Secretary

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Date