

IDEA Public Schools, Greater Cincinnati, Inc.

Board of Directors Meeting

Thursday, October 27,

2022

Meeting Minutes

Board Members Present: Jorge Perez, Dr. Dwight Young, Cynthia Geer,

Board Members Absent: Deon Mack, Marquicia Jones-Woods

Staff Present: Matt Kyle, Phil Schneider, Dr. Jeff Cottrill, Jessica Hess, Andrew Clarence, Carlo Hershberger, Jazmine Leon-Wing, and Jennifer White

Legal Staff & Consultants Present: Adam Schira of Dickinson Wright PLLC, Stephanie Attaya of Marcum LLP acting as Treasurer for IDEA Greater Cincinnati, Inc.

Audience Present: Theda Sampson of Fordham Foundation

Meeting is called to order at 2:09 PM EST

Welcome, Call to Order and Establish Quorum

Dr. Dwight Young confirmed quorum and called meeting to order.

Summary of Motions and Approvals

1. Approval of September & October Monthly Residency Reports

Motion by: Jorge Perez

Seconded by: Cynthia Geer

All in favor: Vote passes unanimously

2. Approval of the 2022-23 Budget as presented:

Motion by: Cynthia Geer

Seconded by: Jorge Perez

All in favor: Vote passes unanimously

3. Approval of the 5-Year Budget as presented:

Motion by: Cynthia Geer

Seconded by: Jorge Perez

All in favor: Vote passes unanimously

4. Approval of an Audit Engagement Letter (audit to be informational only for review/not for approval):

Motion by: Jorge Perez

Seconded by: Cynthia Geer

All in favor: Vote passes unanimously

5. Approval of a Banking Signature Authority Resolution:

Motion by: Jorge Perez

Seconded by: Cynthia Geer

All in favor: Vote passes unanimously

6. Approval of a Resolution correcting lease payment schedules for 2022-23:

Motion by: Cynthia Geer

Seconded by: Jorge Perez

All in favor: Vote passes unanimously

Organizational Update: National

Dr. Jeff Cottrill, Superintendent of IDEA Public Schools, Inc. presented the overall progress to the organizational wide goal, which includes all schools within the IDEA network. At the end of the National update, Board members discussed the presentation and addressed Dr. Cottrill with their questions.

Board Member Perez asked questions about the goals presented, specifically asking if the indicators and data as provided was lower than normal. Dr. Cottrill responded that growth is a tremendous factor year after year, and that the early snapshot provided is proficiency based, which is the reason for the lower data.

Organizational Update: Regional

Matt Kyle, Executive Director of IDEA Greater Cincinnati, Inc., began his presentation focusing on the regional level updates. Matt continued by focusing in on progress towards the organizational goals specifically in Greater Cincinnati. Board members asked questions about the academic goals. Similar to the questions in the National Updates, Matt explained that the data is lower than usual as it provides insight into overall proficiency and the scholars are coming to school more than two years behind grade level.

Phil Schneider continued the updates, providing information on development, relationship with AGS, and overall advancement.

Residency Reports

Phil Schneider explained to the Board that as a requirement, they must review and approve the residency reports for each month. He explained that the residency reports are an audit of randomly selected student files to ensure that the students live within the boundaries of IDEA Greater Cincinnati. The guidance for how the audits happen and how the reports are prepared are provided in statute and IDEA Greater Cincinnati has worked with IPS counsel to create a procedure for review.

Phil then highlighted the reports for September and October, answered questions, and stated that the Board would be asked to approve the reports as presented during the Action Items portion of the meeting.

Fordham Updates

Representatives from Fordham were present in the audience. They highlighted the bulletins that were sent to Board members. Phil highlighted that these bulletins are included in the Board packet for the meeting.

Finance Updates

Leanne Hernandez, Chief Financial Officer, begins the presentation by reminding the Board that the presentation will be a joint effort between IPS staff and Stephanie Ataya, the Treasurer for IDEA Greater Cincinnati, Inc. Stephanie begins by providing an overview of the financial status of IDEA Greater Cincinnati, Inc. by reviewing financial statements. Leanne continues by sharing some updates regarding the 501 (c)3 status of IPS and how that positively impacts IDEA Greater Cincinnati, Inc. Leanne discusses management fees for IPS paid by IDEA Greater Cincinnati, Inc. before returning the presentation back to Stephanie.

Stephanie continues by explaining to the Board timing of approvals that are needed, including the October approval of the Budget as well as the 5-Year Forecast. Stephanie reviews both and states that

during Action Items, the Board will be asked to approve.

Action Items

As described in the summary of Motions & Approvals, each item was presented or re-reviewed, discussed by the Board, and then a Board member motioned for a vote. All Action Items presented on the agenda passed unanimously.

Consent Agenda

Presented on the agenda were outstanding minutes for the special meeting held on September 21, 2022. Minutes for the March Board of Directors meeting was previously approved. There was a request by Fordham to amend these minutes, which was granted. The amended minutes for the March Board meeting were provided via Consent Agenda. The Board voted unanimously to approve the minutes for the special meeting in September and the amended minutes for the regular Board meeting in March.

Public Comment

Board Chair called for Public Comment. There was no Public Comment.

Adjournment

The Board adjourned at 3:28 pm EST.

Certification

I certify that the foregoing are the true and correct minutes of the meeting of the Board of Directors of IDEA Greater Cincinnati, Inc. held on October 27, 2022.

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Marquicia Jones-Woods
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Marquicia Jones-Woods, IDEA Greater Cincinnati, Inc. Board Secretary