IDEA Florida, Inc

Weslaco, Texas

MONTHLY FINANCIAL REPORT

September 30, 2020

IDEA Florida, Inc.

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IDEA Florida, Inc.

Statement of Financial Position

	September 30, 2020 (Unaudited)	August 31, 2020 (Unaudited)
ASSETS		
Current Assets		
Cash and cash equivalents-operating	$ 8,850	$ 9,409
Due from government agencies	1,354,394	158,111
Due from related parties	1,491,150	1,996,067
Prepaid expenses	3,959	-
Other current assets	163,000	163,000
Total Current Assets	3,021,353	2,326,587
TOTAL ASSETS	**$ 3,021,353**	**$ 2,326,587**
LIABILITIES AND NET ASSETS		
Current Liabilities		
Deferred revenues	$ 2,688,987	$ 2,688,987
Due to related parties	305,001	226,011
Total Current Liabilities	2,993,988	2,914,998
Total Liabilities	2,993,988	2,914,998
Net Assets		
Without donor restrictions	27,365	-
With donor restrictions	-	(588,412)
Total Net Assets	27,365	(588,412)
TOTAL LIABILITIES AND NET ASSETS	**$ 3,021,353**	**$ 2,326,587**

IDEA Florida, Inc.

Statements of Activities

	CY MTD		CY YTD	YTD Revised
	08/31/20 Actual (Unaudited)	09/30/20 Actual (Unaudited)	09/30/20 Actual (Unaudited)	09/30/20 Budget (Unaudited)
REVENUES				
Local support				
Grants-private sources	$ 68,643	$ 1,196,283	$ 1,429,394	$ 10,713,538
Other revenue	563	1,198	1,970	780,342
Total Local Support	69,206	1,197,481	1,431,364	11,493,880
Total Revenues	**69,206**	**1,197,481**	**1,431,364**	**11,493,880**
EXPENSES				
Salaries and wages	316,944	361,458	912,611	5,680,533
Bonuses	5,000	(20,200)	(7,700)	401,701
Employee allowances and benefits	46,500	52,574	119,574	-
Payroll taxes	25,197	34,194	77,207	62,161
Group health insurance	11,177	25,029	42,944	347,900
Workers compensation	1,861	2,879	6,000	25,996
Unemployment compensation	917	1,334	2,881	22,335
Retirement plan	13,625	15,325	42,084	171,478
Legal service fees	230	-	230	-
Repairs and maintenance	-	-	-	31,863
Utilities	244	929	1,173	-
Operating leases	7,292	7,267	20,616	263,541
Contracted services	31,262	86,761	174,894	2,661,498
Textbook and reading material	-	-	281	-
Supplies - $1,000 to $4,999	-	-	-	88,988
Supplies	71	4,530	9,499	483,093
Travel	467	2,052	(2,479)	981,608
Dues	-	-	-	93,422
Miscellaneous	733	7,573	9,458	177,763
Total Operating Expenses	**461,521**	**581,704**	**1,409,275**	**11,493,880**
Change in Operating Net Assets	**(392,315)**	**615,777**	**22,089**	**-**
Change in Net Assets	**(392,315)**	**615,777**	**22,089**	**-**
Net Assets at Beginning of Year	**-**	**-**	**5,277**	**-**
Net Assets at End of Period	**(392,315)**	**615,777**	**27,365**	**-**

IDEA Florida, Inc.

Statements of Cash Flows

	09/30/20 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES	$ 22,089
Adjustments for changes in operating assets and liabilities:	
Due from governments	(1,354,394)
Other receivables	976,100
Prepaid expenses	(3,959)
Other current assets	(1,000)
Deferred revenues	175,000
Other liabilities	185,268
Net Cash Flows From Operating Activities	(896)
DECREASE IN CASH AND CASH EQUIVALENTS	(896)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	9,749
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**$ 8,850**
Cash and cash equivalents	8,850
Cash and cash equivalents—restricted	-
Total cash and cash equivalents	**$ 8,850**
SUPPLEMENTAL DISCLOSURES	
Cash paid during the period for:	
Interest	$ -

IDEA Florida, Inc

Weslaco, Texas

MONTHLY FINANCIAL REPORT

October 31, 2020

IDEA Florida, Inc.

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October 31, 2020

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IDEA Florida, Inc.

Statement of Financial Position

	October 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)
ASSETS		
Current Assets		
Cash and cash equivalents-operating	$ 8,591	$ 8,850
Due from government agencies	1,544,074	1,354,394
Due from related parties	1,019,705	1,491,150
Prepaid expenses	28,859	3,959
Other current assets	163,000	163,000
Total Current Assets	2,764,229	3,021,353
TOTAL ASSETS	**$ 2,764,229**	**$ 3,021,353**
LIABILITIES AND NET ASSETS		
Current Liabilities		
Deferred revenues	$ 2,090,855	$ 2,688,987
Due to related parties	392,462	305,001
Total Current Liabilities	2,483,317	2,993,988
Total Liabilities	2,483,317	2,993,988
Net Assets		
Without donor restrictions	280,912	27,365
Total Net Assets	280,912	27,365
TOTAL LIABILITIES AND NET ASSETS	**$ 2,764,229**	**$ 3,021,353**

IDEA Florida, Inc.

Statements of Activities

	CY MTD		CY YTD	YTD Revised
	09/30/20 Actual (Unaudited)	10/31/20 Actual (Unaudited)	10/31/20 Actual (Unaudited)	10/31/20 Budget (Unaudited)
REVENUES				
Local support				
Grants-private sources	$ 1,196,283	$ 787,812	$ 2,217,206	$ 10,713,538
Other revenue	1,198	931	2,901	780,342
Total Local Support	1,197,481	788,744	2,220,107	11,493,880
Total Revenues	**1,197,481**	**788,744**	**2,220,107**	**11,493,880**
EXPENSES				
Salaries and wages	361,458	374,007	1,286,619	5,680,533
Bonuses	(20,200)	11,260	3,560	401,701
Employee allowances and benefits	52,574	19,000	138,574	-
Payroll taxes	34,194	19,993	97,200	62,161
Group health insurance	25,029	23,560	66,504	347,900
Workers compensation	2,879	1,930	7,930	25,996
Unemployment compensation	1,334	923	3,805	22,335
Retirement plan	15,325	12,365	54,450	171,478
Legal service fees	-	(9,684)	(9,454)	-
Repairs and maintenance	-	-	-	31,863
Utilities	929	721	1,894	-
Operating leases	7,267	9,114	29,730	263,541
Contracted services	86,761	59,015	233,909	2,661,498
Gasoline and Other Fuels	-	31	31	-
Textbook and reading material	-	-	281	-
Supplies - $1,000 to $4,999	-	-	-	88,988
Supplies	4,530	3,920	13,419	483,093
Travel	2,052	5,045	2,567	981,608
General insurance	-	954	954	-
Dues	-	-	-	93,422
Miscellaneous	7,573	3,043	12,501	177,763
Total Operating Expenses	**581,704**	**535,197**	**1,944,472**	**11,493,880**
Change in Operating Net Assets	**615,777**	**253,546**	**275,635**	**-**
Change in Net Assets	**615,777**	**253,546**	**275,635**	**-**
Net Assets at Beginning of Year	**-**	**-**	**5,277**	**-**
Net Assets at End of Period	**615,777**	**253,546**	**280,912**	**-**

IDEA Florida, Inc.

Statements of Cash Flows

	10/31/20 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES	$ 275,635
Adjustments for changes in operating assets and liabilities:	
Due from governments	(1,544,074)
Other receivables	1,447,545
Prepaid expenses	(28,859)
Other current assets	(1,000)
Deferred revenues	(423,133)
Other liabilities	272,730
Net Cash Flows From Operating Activities	(1,155)
DECREASE IN CASH AND CASH EQUIVALENTS	(1,155)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	9,747
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**$ 8,591**
Cash and cash equivalents	8,591
Cash and cash equivalents—restricted	-
Total cash and cash equivalents	**$ 8,591**
SUPPLEMENTAL DISCLOSURES	
Cash paid during the period for:	
Interest	$ -

IDEA Florida, Inc

Weslaco, Texas

MONTHLY FINANCIAL REPORT

November 30, 2020

IDEA Florida, Inc.

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November 30, 2020

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IDEA Florida, Inc.

Statement of Financial Position

	November 30, 2020 (Unaudited)	October 31, 2020 (Unaudited)
ASSETS		
Current Assets		
Cash and cash equivalents-operating	$ 8,591	$ 8,591
Due from government agencies	2,274,362	1,544,074
Due from related parties	578,616	1,019,705
Prepaid expenses	31,219	28,859
Other current assets	203,000	163,000
Total Current Assets	3,095,789	2,764,229
TOTAL ASSETS	**$ 3,095,789**	**$ 2,764,229**
LIABILITIES AND NET ASSETS		
Current Liabilities		
Deferred revenues	$ 2,090,855	$ 2,090,855
Due to related parties	517,726	392,462
Total Current Liabilities	2,608,581	2,483,317
Total Liabilities	2,608,581	2,483,317
Net Assets		
Without donor restrictions	487,209	280,912
Total Net Assets	487,209	280,912
TOTAL LIABILITIES AND NET ASSETS	**$ 3,095,789**	**$ 2,764,229**

IDEA Florida, Inc.

Statements of Activities

	CY MTD		CY YTD	YTD Revised
	10/31/20 Actual (Unaudited)	11/30/20 Actual (Unaudited)	11/30/20 Actual (Unaudited)	11/30/20 Budget (Unaudited)
REVENUES				
Local support				
Grants-private sources	$ 787,812	$ 730,289	$ 2,947,495	$ 10,713,538
Other revenue	931	706	3,607	780,342
Total Local Support	788,744	730,994	2,951,102	11,493,880
Total Revenues	**788,744**	**730,994**	**2,951,102**	**11,493,880**
EXPENSES				
Salaries and wages	374,007	313,264	1,599,882	5,680,533
Bonuses	11,260	13,386	16,946	401,701
Employee allowances and benefits	19,000	20,375	158,949	-
Payroll taxes	19,993	26,425	123,625	62,161
Group health insurance	23,560	27,310	93,814	347,900
Workers compensation	1,930	2,268	10,198	25,996
Unemployment compensation	923	1,072	4,877	22,335
Retirement plan	12,365	14,817	69,267	171,478
Legal service fees	(9,684)	63	(9,391)	-
Repairs and maintenance	-	-	-	31,863
Utilities	721	1,049	2,943	-
Operating leases	9,114	9,006	38,736	263,541
Contracted services	59,015	72,132	306,041	2,661,498
Gasoline and Other Fuels	31	192	223	-
Textbook and reading material	-	-	281	-
Supplies - $1,000 to $4,999	-	-	-	88,988
Supplies	3,920	17,842	31,261	483,093
Travel	5,045	3,686	6,252	981,608
General insurance	954	1,698	2,653	-
Dues	-	-	-	93,422
Miscellaneous	3,043	112	12,613	177,763
Total Operating Expenses	**535,197**	**524,698**	**2,469,170**	**11,493,880**
Change in Operating Net Assets	**253,546**	**206,297**	**481,932**	**-**
Change in Net Assets	**253,546**	**206,297**	**481,932**	**-**
Net Assets at Beginning of Year	**-**	**-**	**5,277**	**-**
Net Assets at End of Period	**253,546**	**206,297**	**487,208**	**-**

IDEA Florida, Inc.

Statements of Cash Flows

	11/30/20 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES	$ 481,932
Adjustments for changes in operating assets and liabilities:	
Due from governments	(2,274,362)
Other receivables	1,888,634
Prepaid expenses	(31,219)
Other current assets	(41,000)
Deferred revenues	(423,133)
Other liabilities	397,994
Net Cash Flows From Operating Activities	(1,155)
DECREASE IN CASH AND CASH EQUIVALENTS	(1,155)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	9,747
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**$ 8,591**
Cash and cash equivalents	8,591
Cash and cash equivalents—restricted	-
Total cash and cash equivalents	**$ 8,591**
SUPPLEMENTAL DISCLOSURES	
Cash paid during the period for:	
Interest	$ -

IDEA Florida, Inc

Weslaco, Texas

MONTHLY FINANCIAL REPORT

December 31, 2020

IDEA Florida, Inc.

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December 31, 2020

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IDEA Florida, Inc.

Statement of Financial Position

	December 31, 2020 (Unaudited)	November 30, 2020 (Unaudited)
ASSETS		
Current Assets		
Cash and cash equivalents-operating	$ 8,591	$ 8,591
Due from government agencies	2,294,151	2,274,362
Due from related parties	167,967	578,616
Prepaid expenses	35,761	31,219
Other current assets	208,000	203,000
Total Current Assets	2,714,470	3,095,789
TOTAL ASSETS	**$ 2,714,470**	**$ 3,095,789**
LIABILITIES AND NET ASSETS		
Current Liabilities		
Deferred revenues	$ 2,090,855	$ 2,090,855
Due to related parties	598,140	517,726
Total Current Liabilities	2,688,994	2,608,581
Total Liabilities	2,688,994	2,608,581
Net Assets		
Without donor restrictions	25,476	487,209
Total Net Assets	25,476	487,209
TOTAL LIABILITIES AND NET ASSETS	**$ 2,714,470**	**$ 3,095,789**

IDEA Florida, Inc.

Statements of Activities

	CY MTD		CY YTD	YTD Revised
	11/30/20 Actual (Unaudited)	12/31/20 Actual (Unaudited)	12/31/20 Actual (Unaudited)	12/31/20 Budget (Unaudited)
REVENUES				
Local support				
Grants-private sources	$ 730,289	$ 19,789	$ 2,967,283	$ 10,713,538
Other revenue	706	-	3,607	780,342
Total Local Support	730,994	19,789	2,970,890	11,493,880
Total Revenues	**730,994**	**19,789**	**2,970,890**	**11,493,880**
EXPENSES				
Salaries and wages	313,264	288,776	1,888,659	5,680,533
Stipends	-	4,360	4,360	-
Bonuses	13,386	13,150	30,096	401,701
Employee allowances and benefits	20,375	24,525	183,474	-
Payroll taxes	26,425	26,681	150,306	62,161
Group health insurance	27,310	29,515	123,329	347,900
Workers compensation	2,268	2,450	12,648	25,996
Unemployment compensation	1,072	1,157	6,033	22,335
Retirement plan	14,817	15,334	84,601	171,478
Legal service fees	63	-	(9,391)	-
Repairs and maintenance	-	-	-	31,863
Utilities	1,049	1,345	4,288	-
Operating leases	9,006	6,894	45,629	263,541
Contracted services	72,132	42,117	348,159	2,661,498
Gasoline and Other Fuels	192	122	346	-
Textbook and reading material	-	-	281	-
Supplies - $1,000 to $4,999	-	-	-	88,988
Supplies	17,842	20,305	51,567	483,093
Travel	3,686	552	6,804	981,608
General insurance	1,698	1,698	4,351	-
Dues	-	-	-	93,422
Miscellaneous	112	2,539	15,152	177,763
Total Operating Expenses	**524,698**	**481,521**	**2,950,691**	**11,493,880**
Change in Operating Net Assets	**206,297**	**(461,733)**	**20,199**	**-**
Change in Net Assets	**206,297**	**(461,733)**	**20,199**	**-**
Net Assets at Beginning of Year	**-**	**-**	**5,277**	**-**
Net Assets at End of Period	**206,297**	**(461,733)**	**25,476**	**-**

IDEA Florida, Inc.

Statements of Cash Flows

	12/31/20 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES	$ 20,199
Adjustments for changes in operating assets and liabilities:	
Due from governments	(2,294,151)
Other receivables	2,299,282
Prepaid expenses	(35,761)
Other current assets	(46,000)
Deferred revenues	(423,133)
Other liabilities	478,407
Net Cash Flows From Operating Activities	(1,155)
DECREASE IN CASH AND CASH EQUIVALENTS	(1,155)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	9,747
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**$ 8,591**
Cash and cash equivalents	8,591
Cash and cash equivalents—restricted	-
Total cash and cash equivalents	**$ 8,591**
SUPPLEMENTAL DISCLOSURES	
Cash paid during the period for:	
Interest	$ -