

IDEA PUBLIC SCHOOLS LOUISIANA, INC.

Official Board Minutes Meeting of December 15, 2020

IDEA Public Schools Louisiana, Inc. met in a regular session on December 15, 2020 via video conference. Pursuant to emergency proclamation 30 JCE 2020 and Act 302 of the Louisiana 2020 Regular Session, IDEA Public Schools, Louisiana, Inc., certifies that it must conduct the meeting via video conference/conference call. All agenda items are related to matters that if delayed will cause curtailment of public education and are essential to conduct the business of the school.

Agenda 1.1 Call to Order

The meeting was called to order by Katia Bowman at 6:03 p.m.

Agenda 1.2 Roll Call

Board members present: Jill Kennedy Kindler, Nicole Reynolds, Lakeisha Robichaux, Katia Bowman and Theo Richard

Board members absent: Kimberly Tang and Michael Tipton

Agenda 2 Approval of the Agenda

On the motion of Ms. Reynolds, seconded by Ms. Kindler, the Board unanimously approved the Agenda for the meeting.

Agenda 3.1 Approval of October 13, 2020 Minutes

On the motion of Mr. Richard, seconded by Ms. Kindler, the Board unanimously approved the October 13, 2020 meeting minutes.

Agenda 3.2 Approval of October 22, 2020 Minutes

On the motion of Ms. Reynolds, seconded by Ms. Kindler, the Board unanimously approved the October 22, 2020 meeting minutes.

Agenda 3.3 Approval of December 1, 2020 Minutes

On the motion of Ms. Kindler, seconded by Ms. Reynolds, the Board unanimously approved the December 1, 2020 meeting minutes.

Agenda 4.1 Executive Director Report

Mr. Campbell presented the Executive Director's Report to the Board.

Agenda 4.2 Finance Report

Mr. Markey presented the financial report to the board.

Agenda 5.1 School Year 2020-2021 Budget Amendment

On the motion of Ms. Reynolds, seconded by Ms. Kindler, the Board unanimously approved an amendment to the budget for the 2020-2021 school year.

Agenda 5.2 7800 Innovation Park Lease and Financing Ratification

On the motion of Mr. Richard, seconded by Ms. Bowman, the Board unanimously approved the ratification of documents executed by Board Treasurer, Nicole Reynolds regarding the lease and financing documents in favor of Equitable Facilities Fund, Inc. for the leasing, financing and refinancing of the educational facilities located at 7800 Innovation Park Drive, Baton Rouge, Louisiana, including but not limited to the Master Lease Agreement, Continuing Covenant Guaranty, General Certificate of Tenant, Tax Certificate, Commercial Authorization for Automatic Payments; Management Services Agreement, Deposit Control Agreement, and other related financing documents.

Agenda 5.3 Plank Road Lease, Financing and Refinancing Ratification

On the motion of Ms. Reynolds, seconded by Ms. Kindler, the Board unanimously approved the ratification of documents executed by Board President, Katia Bowman regarding the lease and financing documents in favor of Home Bank, N.A and BlueHub Loan Fund, Inc. for the leasing, financing and refinancing of the educational facilities located on Plank Road in Baton Rouge, Louisiana, including but not limited to the Amended and Restated Lease, Memorandum of Lease, Closing Certificate, Guaranty of Payment and Performance, Subordination and Assignment of Management Fees and Services, Security Agreement, Escrow Agreement, Subordination Agreement, Commitment Letter, Estoppel Certificate, Construction Loan Agreement, Environmental Indemnity Agreement and other related financing documents.

Agenda 6 Adjourn

On the motion of Mr. Richard, seconded by Ms. Reynolds, the Board unanimously voted to adjourn the meeting.

With no further business to come before the Board, the meeting was adjourned at 6:55 p.m.