

IDEA PUBLIC SCHOOLS LOUISIANA, INC.

Official Board Minutes Meeting of September 25, 2020

IDEA Public Schools Louisiana, Inc. met in a special session on September 25, 2020 via video conference. Pursuant to emergency proclamation 30 JCE 2020 and Act 302 of the Louisiana 2020 Regular Session, IDEA Public Schools, Louisiana, Inc., certifies that it must conduct the meeting via video conference/conference call. All agenda items are related to matters that if delayed will cause curtailment of public education and are essential to conduct the business of the school.

Agenda 1.1 Call to Order

The meeting was called to order by Ms. Bowman at 12:17 p.m.

Agenda 1.2 Roll Call

Board members present were: Jill Kennedy, Theo Richard, Katia Bowman, Nicole Reynolds and Michael Tipton

Board members absent were: Lakeisha Robichaux and Kimberly Tang

Agenda 2 Approval of the Agenda

On the motion of Ms. Kennedy, seconded by Ms. Bowman, the Board unanimously approved the Agenda for the meeting.

Agenda 3.2 Approval of Resolution (Bridge)

On the motion of Ms. Bowman, seconded by Ms. Reynolds, the Board unanimously approved a resolution of the Board of Directors authorizing the execution and delivery of a lease and financing documents in favor of CIT Bank N.A. and BlueHub Loan Fund, Inc., for the leasing, financing and refinancing of the educational facilities located at 1500 N. Airway Drive, Baton Rouge, Louisiana, including but not limited to the Amended and Restated Lease, the Unconditional Guaranty of Payment and Performance, the Escrow Agreement, the Security Agreements, and other related financing documents; and authorization of officers of the Board to execute the lease and all related financing documents, with such changes and revisions as approved by the Board officer.

Agenda 3.5 Approval of Resolution (Innovation)

On the motion of Ms. Reynolds, seconded by Ms. Bowman, the Board unanimously approved a resolution of the Board of Directors authorizing the formation of IPS Innovation LLC and the transfer of its sole membership interest in IPS Innovation LLC to IPS Enterprises, Inc.

Agenda 6 Adjourn

On the motion of Mr. Richard, seconded by Mr. Tipton, the Board unanimously voted to adjourn the meeting.

With no further business to come before the Board, the meeting was adjourned at 12:40 p.m.