

IDEA New Orleans 2020-21 Pro forma

IDEA New Orleans	2019-20 PRO FORMA	PER ADA	ORIGINAL 2020-21 PRO FORMA	PER ADA	% Chg	CURRENT 2020-21 PRO FORMA	PER ADA	% Chg
	BASE CASE	150	BASE CASE	448	199%	BASE CASE	336	124%
STATE REVENUE	1,469,721	9,798	4,558,220	10,175	210%	3,219,426	9,582	75%
ALL OTHER REVENUE	1,920,913	12,806	984,704	2,198	-49%	1,445,173	4,301	-28%
TOTAL REVENUE	3,390,634	22,604	5,542,924	12,373	63%	4,664,599	13,883	22%
CAMPUS EXPENSES (Staff Contracted Service)	1,228,037	8,187	1,848,755	4,127	51%	1,615,419	4,808	8%
<i>Bonus</i>	48,255	322	78,676	176	63%	38,542	115	-20%
CAMPUS (Discretionary)	418,015	2,787	954,778	2,131	128%	665,146	1,980	28%
AUXILIARY CAMPUS (Staff Contracted Service)	287,068	1,914	505,505	1,128	76%	324,640	966	-12%
AUXILIARY CAMPUS (Discretionary)	249,705	1,665	479,357	1,070	92%	550,233	1,638	92%
<i>Facilities Leases</i>	15,000	100	15,000	33	0%	15,000	45	0%
<i>Bus Leases</i>	26,100	58	26,100	58	0%	26,100	78	-62%
REGIONAL EXPENSES (Staff Contracted Service)	183,596	1,224	381,831	852	108%	370,543	1,103	206%
<i>Bonus</i>	40,190	268	33,355	74	-17%	16,340	49	-59%
REGIONAL EXPENSES (Discretionary)	340,328	2,269	385,328	860	13%	285,225	849	-42%
CNP EXPENSES (Staff Contracted Service)	91,536	610	118,710	265	30%	118,710	353	30%
CNP EXPENSES (Discretionary)	116,116	774	337,792	754	191%	337,792	1,005	191%
<i>Managment Fee</i>	73,486	490	227,911	509	210%	160,971	479	50%
TOTAL EXPENSES	\$ 3,117,431	20,783	\$ 5,393,097	12,038	73%	\$ 4,524,661	13,466	20%
OPERATING INCOME	\$ 273,203		\$ 149,827			\$ 139,938		
OPERATING INCOME TARGET	\$ 169,532		\$ 166,288			\$ 139,938		
Amount over/(under) target	103,671		(16,461)			0		

IDEA New Orleans 2020-21 Pro forma Walk Forward

Cumulative Total	Amount	5.10.20 IDEA New Orleans 2020-21 Pro forma Walk Forward
		CONFIRMED UPDATES IN GREEN
(16,461)		Original Base Case Difference from Operating Income Target of \$166,288, 3% of Revenue (-\$16,461 at \$149,827)
		Revenue Reductions
(1,151,032)	(1,134,571)	Proposed reduction to enrollment in 2020-21 112 students, 25% enrollment from 448 to 336
(1,355,255)	(204,223)	6% Reduction to Minimum Foundation Program (MFP), state and local revenue (assuming 336 enrollment)
		Expense Increases
(1,773,181)	(417,926)	4 Teachers, 5 Co-Teachers Difference between SoLa Requested Roster and Current Roster
(1,789,994)	(16,813)	ELA Curriculum Manager, RAP5 Low at 20%
		Revenue and Operating Income Target Enhancement
(1,651,109)	26,884	Decrease to Operating Income Due to Lower Revenue (3% of \$1.3M Reduction, includes CARES Act and CSP)
(1,677,994)	112,000	CARES Act Funding
(1,320,457)	330,652	CSP 2019 Revenue for Jefferson Parish Site 1, 2 PIRs, 2 Founding Teacher Fellows, \$100K Marketing
		Expense Reductions
(1,253,518)	66,940	Management Fee Reduction (5% of State/Local Revenue)
(1,225,418)	28,100	New Regional - 2 FTEs at 13% (HR Manager, Project Manager)
(1,107,262)	118,156	Freeze all bonus, performance pay and incentive pay (80% attainment)
(1,098,032)	9,230	Teacher Step Increase
(1,058,654)	39,378	3% Merit Increase from 2019-20 to 2020-21 for all permanent staff
(877,789)	180,865	Reduction of New Auxiliary Service Staff, 2 Bus Drivers, Business Clerk, Custodian, Food Service Specialist
(644,453)	233,336	Reduction of 1 teacher per section short (4)
(514,673)	129,780	Reduction to Principal Discretionary Budgets for 112 Reduced Enrollment
(354,821)	159,852	Reduction to Principal Discretionary Budgets per Student (\$400/ADA Academy, \$800/ADA in College Prep)
(254,718)	100,103	Reduction to Marketing up to \$100,103 (from \$144,103 to as low as \$44,000)



Cumulative Total	Amount	5.12.20 IDEA New Orleans 2020-21 Pro forma Recommended Walk Forward
		Expense Increases
(263,948)	(9,230)	Teacher Step Increase
(303,326)	(39,378)	3% Merit Increase from 2019-20 to 2020-21 for all permanent staff
(417,926)	(114,600)	Freeze all bonus, performance pay and incentive pay (80% attainment) \$118,156 Original, \$114,600 Current
		Expense Reductions
(0)	417,926	4 Teachers, 5 Co-Teachers Difference between SoLa Requested Roster and Current Roster
Total	Amount	5.27.20 IDEA New Orleans 2020-21 Pro forma Walk Forward
		COVID Adjustments
		Revenue Enhancement
17,817	17,817	FEMA Reimbursement (75% of PPE assumptions below)
		Expense Increases
17,283	(535)	Operating Income Target Increase due to FEMA
14,553	(2,730)	3 Months of Regional Director of Instructional Coaching Compensation (RDIC) 13% to NOLA
(9,204)	(23,756)	Personal Protective Equipment, increased expense to support disinfection supplies for facilities and transportation, assumes 50% occupancy, August in-person start, and 25% of overall estimate is funded in 2019-20 (75% FEMA Reimbursement)
(56,323)	(47,120)	1:1 Student Technology Initiative (\$188K over four years for equipment, \$47K Annual Lease for 317 student tablets and chromebooks)
		Expense Reductions
(53,593)	2,730	Reduction to Executive Director Discretionary Budget for 3 Months of RDIC
(0)	53,593	Freeze all bonus, performance pay and incentive pay (80% attainment) Fully Funded at \$118,156 Original, \$60,650 Currently

Amount	Potential Positive Levers
9,230	Teacher Step Increase
39,378	3% Merit Increase from 2019-20 to 2020-21 for all permanent staff
60,650	Freeze all bonus, performance pay and incentive pay (80% attainment) Fully Funded at \$118,156 Original, \$60,650 Currently



Current Roster & Requested Staff Model Gap

Update 5.27.20						
	TEACHER Roster	Request	Delta	CO-TEACHER Roster	Request	Delta
IA Oscar Dunn	12	13	-1	2	5	-3
IA Oscar Dunn - SpEd	1	3	-2	0	3	-3
ICP Oscar Dunn	4	5	-1	0	1	-1
ICP Oscar Dunn – SpEd	0	2	-2	0	1	-1
TOTAL Difference			-6			-8
4 Sections - Missing Enrollment			4			4
Total Delta			-2			-4
Cost Per FTE			\$58,334.00			\$36,918.03
Total Cost of Delta			(\$116,668.00)			(\$147,672.12)

Overall NOLA Staff Model Request Gap = (\$264,340.12)



ORG	NOLA Headquarters & Regional Expenses	Original Discretionary	Updated/Notes
3100	School Board of Directors	\$15,000	
3322	Business Office IT Administrator	\$5,000	
3412	HR Services	\$5,000	
4220	Student Information Systems	\$12,500	
4400	Marketing and Communications	\$144,103	\$44,000 Reduced in Walk Forward
5100	Chief Program Officer	\$10,000	
5110	Research and Analysis	\$5,000	
5120	Primary Program	\$49,000	\$45K NIFDI Included
5130	Secondary Program	\$13,200	
5150	Special Programs	\$43,875	
5181	Individualized Learning	\$5,000	
5230	Southern Louisiana Executive Director	\$54,000	\$51,270 (RDIC 3 Months)
6100	Staff Recruitment	\$5,000	
6210	Teacher Advancement	\$5,000	
6300	Leader Development	\$2,000	
6301	Principal in Residence	\$4,650	
7300	Regional Development	\$7,000	

Priority items unfunded or delayed

Items not included in the current pro forma budget

1. Some co-teaching and operations positions based on anticipated enrollment growth
2. Reduced marketing and student recruitment investment
3. Reduced National Institute for Direct Instruction contract (supports Direct Instruction curriculum in grades K-2)
4. Regional positions removed (HR Business Manager, RDIC)
5. Reduced Principal Discretionary
6. Reduced 2 PIRs in Baton Rouge

Items included but will be delayed

1. Raises – teacher step increases and 3% merit increases
2. Bonuses – all performance pay, incentive pay and Teacher Career Pathway

SOLA Enrollment & PIR Assumptions

Original Projected Enrollment:

2,236 Students
 1,008 Bridge
 – 4 Sections at K-8
 780 Innovation
 – 4 Sections at K-2, 7-8
 – 3 Sections at 3-4
 – 2 Sections at 6
 448 Oscar Dunn
 – 2 Sections at 1-2, 5
 Principals in Residence (PIR)
 – 4 EBTR
 – 2 NOLA

Current Projected Enrollment:

2,040 Students
 1,008 Bridge
 – 4 Sections at K-8
696 Innovation
 – 4 Sections at 1-2
 – 3 Sections at K, 3-4, 7-8
 – 2 Sections at 6
336 Oscar Dunn
 – 2 Sections at 1-2, 5-6
 – 1 Section at K, 3-4, 7
 Principals in Residence (PIR)
 – 2 EBTR
 – 2 NOLA (Jefferson Parish
 Funded)

Enrollment and Principal Discretionary Budgets

2020-21 Budgeted Enrollment		K	1	2	3	4	5	6	7	Total
ORIGINAL	Oscar Dunn	56	56	56	56	56	56	56	56	448
CURRENT	Oscar Dunn	28	56	56	28	28	56	56	28	336

CAMPUS DISCRETIONARY	20-21 Scale	20-21 Exp Per ADA	20-21 ADA	2020-21 Discretionary Operating	2020-21 Discretionary Staffing	2020-21 Total Discretionary Budget
ORIGINAL						
IA Oscar Dunn	IA2	\$801	328	\$262,728	\$79,649	\$342,377
ICP Oscar Dunn	CP2	\$1,500	109	\$163,500	\$29,103	\$192,603
TOTAL			437	\$426,228	\$108,752	\$534,980
CURRENT						
IA Oscar Dunn	IA2	\$400	252	\$100,800	\$48,869	\$149,669
ICP Oscar Dunn	CP2	\$800	84	\$67,200	\$26,198	\$93,398
TOTAL			336	\$168,000	\$75,067	\$243,067

Regional Staff Assumptions

New Regional Staff Support:

- Math Curriculum Manager (formerly Math Coach)
- ELA Curriculum Manager