

**Balance Sheet**

**ASSETS**

Current Assets	
Unrestricted Cash and Cash Equivalents	
Checking 1	\$464,058
Checking 2	0
Checking 3	0
Checking 4	0
Checking 5	0
Savings 1	0
Savings 2	0
Savings 3	0
Savings 4	0
Savings 5	0
	0
	0
<b>Total Unrestricted Cash</b>	<b>464,058</b>
Restricted Cash	
Student Activity 1	0
Student Activity 2	0
Student Activity 3	0
Student Activity 4	0
Student Activity 5	0
	0
	0
	0
	0
	0
<b>Total Restricted Cash</b>	<b>0</b>
<b>Total Cash and Cash Equivalents</b>	<b>\$ 464,058</b>
Other Current Assets	
Accounts Receivable	279,629
Prepaid Expenses	0
Inventories	6,497
	0
	0
	0
	0
	0
<b>Total Other Current Assets</b>	<b>286,126</b>
<b>Total Current Assets</b>	<b>\$ 750,184</b>
Fixed Assets	
Land	0
Furniture and Equipment	139,263
Leasehold Improvements	315,321
	0
	0
	0
	0
Accumulated Depreciation	(24,922)
<b>Total Fixed Assets</b>	<b>429,662</b>
<b>TOTAL ASSETS</b>	<b>\$1,179,846</b>

CSAF Ratios: Ratio for QFR:	Best Practice Target		Ratio
<b>Debt Ratio</b>	Less than or = to .90		0.00
<b>Sustainability</b>	2.00 +		1.38
<b>Debt to Assets Ratio</b>	Less than .90		0.61
<b>Unrestricted Days of Cash</b>	30 to 60 Days		56.56
<b>Total Margin</b>	Positive Number		0.04
<b>Audit Finding(s) Prior Fiscal Year:</b>			
N/A. First year FY20.			



IDEA Public Schools New Orleans, Inc.									
Quarterly Financial Report (QFR) for the Quarter Ending		03/31/20							
Statement of Revenues and Expenditures				Includes Federal ESSA, IDEA B and Other Special Funds					
	L.A.U.G.H Object	GENERAL FUND(S)		SPECIAL FUNDS		TOTAL FUNDS			
Line		ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	VARIANCE	UTILIZATION
1	REVENUES								
	LOCAL REVENUES								
2	Minimum Foundation Program (MFP) Local	1994	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
3	Earnings on Investments	1500-1542	0	0	0	0	0	0	0.00%
4	Food Service (Income from Meals)	1600-1620	0	0	207,651	205,631	207,651	205,631	(2,020) 99.03%
5	Contributions and Donations	1920	1,200,000	1,303,281	0	0	1,200,000	1,303,281	103,281 108.61%
6	ERate Reimbursements	1993	0	0	0	0	0	0	0.00%
7	Other (list in space provided below):		0	0	0	0	0	0	0.00%
8	City-Wide Exceptional Needs Fund (CENF)	1790	0	0	0	0	0	0	0.00%
9			0	0	0	0	0	0	0.00%
10			0	0	0	0	0	0	0.00%
11			0	0	0	0	0	0	0.00%
12			0	0	0	0	0	0	0.00%
13			0	0	0	0	0	0	0.00%
14			0	0	0	0	0	0	0.00%
15	Total Local Revenues		1,200,000	1,303,281	207,651	205,631	1,407,651	1,508,913	101,262 107.19%
16	STATE REVENUES								
17	Minimum Foundation Program (MFP) State	3110	1,469,721	1,458,004	0	0	1,469,721	1,458,004	(11,717) 99.20%
18	Unrestricted Grants	3190	0	0	0	0	0	0	0.00%
19	Restricted Grants:								
20	8(g) Grants	3220	0	0	0	0	0	0	0.00%
21	PIP	3230	0	0	0	0	0	0	0.00%
22	Extended School Year Services	3290	0	0	0	0	0	0	0.00%
23	LA-4 State	3290	0	0	0	0	0	0	0.00%
24	Other (list in space provided below):		0	0	0	0	0	0	0.00%
25			0	0	0	0	0	0	0.00%
26			0	0	0	0	0	0	0.00%
27			0	0	0	0	0	0	0.00%
28			0	0	0	0	0	0	0.00%
29			0	0	0	0	0	0	0.00%
30			0	0	0	0	0	0	0.00%
31	Total State Revenues		1,469,721	1,458,004	0	0	1,469,721	1,458,004	(11,717) 99.20%
32	FEDERAL REVENUES								
33	Unrestricted Grants-in-Aid Direct from the Federal Government:								
34	Impact Aid Fund	4110	0	0	0	0	0	0	0.00%
35	Other Unrestricted Grants-Direct	4190	0	0	0	0	0	0	0.00%
36	Restricted Grants-in-Aid Direct from the Federal Government:								
37	ROTC	4330	0	0	0	0	0	0	0.00%
38	Other Restricted Grants Direct from the Federal Government	4390	0	0	0	0	0	0	0.00%
39	Restricted Grants-in-Aid from the Federal Government through the State:								
40	Career & Technical Education (Carl Perkins)	4510	0	0	0	0	0	0	0.00%
41	School Food Service	4515	0	0	0	0	0	0	0.00%

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	L.A.U.G.H Object	GENERAL FUND(S)		SPECIAL FUNDS		TOTAL FUNDS				
		ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	VARIANCE	UTILIZATION	
42	Special Education:									
43	IDEA Part B	4531	0	0	43,875	0	43,875	0	(43,875)	0.00%
44	IDEA Preschool	4532	0	0	0	0	0	0	0	0.00%
45	Other Special Education Programs	4535	0	0	0	0	0	0	0	0.00%
46	Every Student Succeeds Act (ESSA):									
	Title I (also includes School Improvement)	4541	0	0	0	0	0	0	0	0.00%
47	Title I Part C-Migrant	4542	0	0	0	0	0	0	0	0.00%
48	Title II Improving Teacher Quality	4545	0	0	0	0	0	0	0	0.00%
49	Title III Immigrant Set-Aside	4547	0	0	0	0	0	0	0	0.00%
50	Title IV Safe and Drug Free Schools/Comm	4544	0	0	0	0	0	0	0	0.00%
51	FEMA Disaster Relief	4580	0	0	0	0	0	0	0	0.00%
52										
	Other Restricted Grants through the State (list additional grants in space provided below):									
53										
54	Charter School Grant (PCSP Funds)	4590	0	0	454,087	148,400	454,087	148,400	(305,687)	32.68%
	Hurricane Educator Assistance Program (HEAP)	4590	0	0	0	0	0	0	0	0.00%
55	Education Excellence (EEF)	4590	0	0	0	0	0	0	0	0.00%
56			0	0	0	0	0	0	0	0.00%
57			0	0	0	0	0	0	0	0.00%
58			0	0	0	0	0	0	0	0.00%
59			0	0	0	0	0	0	0	0.00%
60			0	0	0	0	0	0	0	0.00%
61			0	0	0	0	0	0	0	0.00%
62			0	0	0	0	0	0	0	0.00%
63			0	0	0	0	0	0	0	0.00%
64			0	0	0	0	0	0	0	0.00%
65			0	0	0	0	0	0	0	0.00%
66			0	0	0	0	0	0	0	0.00%
67	Total Federal Revenues		0	0	497,962	148,400	497,962	148,400	(349,562)	29.80%
68										
69	<b>TOTAL REVENUES</b>		<b>\$2,669,721</b>	<b>\$2,761,285</b>	<b>\$705,613</b>	<b>\$354,032</b>	<b>\$3,375,334</b>	<b>\$3,115,317</b>	<b>(\$260,017)</b>	<b>92.30%</b>
70										
71	<b>EXPENDITURES</b>									
72	Salaries	Object 100								
73	School Administrators:									
	Chief Executive Officers (CEOs)/School Leaders/Principals	111	59,168	38,719	122,775	0	181,942	38,719	143,223	21.28%
74	Business Officials	111	26,811	17,831	0	0	26,811	17,831	8,980	66.51%
75	Other School Administrators (exclude amounts on lines 74-75)	111	0	361,080	0	0	0	361,080	(361,080)	0.00%
76	Teachers	112	621,857	550,461	156,560	(5,632)	778,417	544,829	233,588	69.99%
77	Therapists/Specialists/Counselors	113	129,792	82,809	0	0	129,792	82,809	46,983	63.80%
78	Clerical/Secretarial	114	57,133	28,453	0	627	57,133	29,080	28,052	50.90%
79	Custodial	116	62,746	57,544	72,726	60,795	135,472	118,339	17,132	87.35%
80	Other Salaries (excludes amounts on lines 74-80)	100-150	249,756	291,525	35,869	(6,630)	285,625	284,895	730	99.74%
81	Total Salaries		1,207,263	1,428,423	387,929	49,161	1,595,192	1,477,584	117,608	92.63%
82										

IDEA Public Schools New Orleans, Inc.										
Quarterly Financial Report (QFR) for the Quarter Ending		03/31/20								
Statement of Revenues and Expenditures					Includes Federal ESSA, IDEA B and Other Special Funds					
	L.A.U.G.H	GENERAL FUND(S)		SPECIAL FUNDS		TOTAL FUNDS				
	Object	ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	ANNUAL BUDGET	ACTUAL YTD	VARIANCE	UTILIZATION	
83	Employee Benefits	Object 200								
84	Health Insurance Benefits-Current Employees	210	105,422	90,091	32,906	6,880	138,328	96,971	41,357	70.10%
85	Social Security	220	0	80,660	0	3,679	0	84,339	(84,339)	0.00%
86	Medicare	225	17,505	18,540	5,625	883	23,130	19,423	3,707	83.97%
87	Retirement	230-290	58,530	41,902	21,388	1,939	79,918	43,841	36,077	54.86%
88	Unemployment	250	6,290	3,689	2,021	176	8,311	3,865	4,446	46.51%
89	Health Insurance Benefits-Retired Employees	270	0	0	0	0	0	0	0	0.00%
90	Other Employee Benefits (excludes amounts on lines 84-89)	200-290	7,321	9,569	2,352	716	9,673	10,285	(612)	106.32%
91	Total Employee Benefits		195,068	244,452	64,293	14,273	259,361	258,725	636	99.75%
92	Purchased Professional & Technical Services	Object 300								
93	Legal Services	332	0	28,448	0	0	0	28,448	(28,448)	0.00%
94	Accounting/Auditing Services	333	0	14,438	0	0	0	14,438	(14,438)	0.00%
95	Management Company Services	300-340	1,000	48,984	0	0	1,000	48,984	(47,984)	4898.43%
96	Other Purchased Prof & Tech Svcs (excluding lines 93-95)	300-340	218	6,310	0	0	218	6,310	(6,092)	2898.76%
97	Total Purchased Professional & Technical Services		1,218	98,180	0	0	1,218	98,180	(96,962)	8062.92%
98	Purchased Property Services	Object 400								
99	Water/Sewerage	411	0	0	0	0	0	0	0	0.00%
100	Building and Land Rent/Lease	441	0	0	0	0	0	0	0	0.00%
101	Equipment & Vehicle Rent/Lease	442	60,795	52,436	2,075	773	62,870	53,209	9,662	84.63%
102	Repairs & Maintenance Services	430	57,367	72,036	13,710	9,886	71,077	81,922	(10,845)	115.26%
103	Other Purchased Property Services (excluding lines 99-102)	400-490	232,245	412,513	1,094	2,669	233,339	415,181	(181,842)	177.93%
104	Total Purchased Property Services		350,407	536,984	16,879	13,328	367,286	550,312	(183,025)	149.83%
105	Other Purchased Services	Object 500								
106	Purchased Student Transportation Services	510-519	91,519	0	0	0	91,519	0	91,519	0.00%
107	Insurance (property, liability, fleet, errors/omissions, etc.)	520-529	34,350	65,272	0	0	34,350	65,272	(30,922)	190.02%
108	Food Service Management	570	0	0	0	0	0	0	0	0.00%
109	Travel	580-583	0	21,423	25,994	6,099	25,994	27,521	(1,527)	105.88%
110	Other Purchased Services (excluding lines 106-109)	500-590	13,552	33,280	500	0	14,052	33,280	(19,228)	236.84%
111	Total Other Purchased Services		139,421	119,975	26,494	6,099	165,915	126,074	39,841	75.99%
112	Supplies	Object 600								
113	Materials and Supplies	610	201,718	119,044	136,183	109,471	337,901	228,515	109,386	67.63%
114	Utilities (natural gas, electricity, coal, gasoline)	620-629	85,985	95,744	3,600	0	89,585	95,744	(6,159)	106.87%
115	Food & Commodities	630-632	0	0	63,218	84,550	63,218	84,550	(21,332)	133.74%
116	Books and Periodicals (including textbooks, workbooks)	640-644	46,609	23,981	0	45,861	46,609	69,843	(23,234)	149.85%
117	Other Supplies (excluding lines 113-116)	600-644	0	0	0	0	0	0	0	0.00%
118	Total Supplies		334,313	238,769	203,001	239,882	537,314	478,652	58,662	89.08%
119	Property	Object 700								
120	Land Purchases and Improvements	710	0	0	0	0	0	0	0	0.00%
121	Buildings Acquisitions (existing structures)	720	0	0	0	0	0	0	0	0.00%
122	Equipment/Furnishings	730-739	0	0	0	0	0	0	0	0.00%
123	Other Property (excluding lines 120-122)	700-740	0	0	0	0	0	0	0	0.00%
124	Total Property		0	0	0	0	0	0	0	0.00%
125	Other Objects	Object 800								
126	Administrative Fees (State & Local)	810	0	2,000	0	0	0	2,000	(2,000)	0.00%

<b>IDEA Public Schools New Orleans, Inc.</b>										
<b>Quarterly Financial Report (QFR) for the</b>										
<b>Quarter Ending</b>		<b>03/31/20</b>								
<b>Statement of Revenues and Expenditures</b>					<b>Includes Federal ESSA, IDEA B and</b>					
					<b>Other Special Funds</b>					
		<b>L.A.U.G.H</b>	<b>GENERAL FUND(S)</b>		<b>SPECIAL FUNDS</b>		<b>TOTAL FUNDS</b>			
		<b>Object</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL YTD</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL YTD</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL YTD</b>	<b>VARIANCE</b>	<b>UTILIZATION</b>
127	Interest on Loan(s)/Note(s)	830	0	0	0	0	0	0	0	0.00%
128	Loan Repayment (principal only)	831	0	0	0	0	0	0	0	0.00%
129	Other (excluding lines 126-128)	800-890	168,828	3,220	7,017	168	175,845	3,387	172,458	1.93%
130	Total Other Objects		168,828	5,220	7,017	168	175,845	5,387	170,458	3.06%
131										
132	Other Uses of Funds	Object 900								
133	Indirect Costs	933	0	0	0	0	0	0	0	0.00%
134	Other Uses of Funds (excluding line 133)	900-932	0	0	0	0	0	0	0	0.00%
135	Total Other Uses of Funds		0	0	0	0	0	0	0	0.00%
136										
137	<b>TOTAL EXPENDITURES</b>		<b>\$2,396,518</b>	<b>\$2,672,003</b>	<b>\$705,613</b>	<b>\$322,910</b>	<b>\$3,102,131</b>	<b>\$2,994,913</b>	<b>\$107,218</b>	<b>96.54%</b>
138										
139										
140	<b>EXCESS (DEFICIENCY) REVENUES TO EXPENDITURES</b>		<b>\$273,203</b>	<b>\$89,282</b>	<b>\$0</b>	<b>\$31,122</b>	<b>\$273,203</b>	<b>\$120,404</b>	<b>(\$152,799)</b>	<b>44.07%</b>

Quarterly Financial Report (QFR) for the Quarter  
Ending

03/31/20

## Cash Flow Statement

Change in Net Assets		\$120,404
<b>Cash Flows from (used) in Operating Activities</b>		
Additions to Cash:		
Decrease in	Accounts Receivable	0
Decrease in	Prepaid Expenses	465
Decrease in	Other Current Assets	1,250
		0
		0
		0
Add back	Depreciation Expense	0
Increase in	Accounts Payable	41,843
Increase in	Accrued Expenses	13,604
Increase in	Due to related parties	575,429
		0
		0
		0
Subtractions from Cash:		
(Increase) in	Accounts Receivable	(135,368)
(Increase) in	Prepaid Expenses	0
(Increase) in	Inventories	(6,497)
		0
		0
		0
(Decrease) in	Accounts Payable	0
(Decrease) in	Accrued Expenses	0
		0
		0
		0
		0
		0
Net Cash Provided (Used) by Operating Activities		<u>611,129</u>
<b>Cash Flows from (used) Investing Activities</b>		
Additions to Cash:		
Sale of	Land, Building, Furniture and Equipment	0
		0
Subtractions from Cash:		
(Purchase) of	Land, Building, Furniture and Equipment	(454,584)
		0
		0
		0
		0
		0
Net Cash Provided (Used) by Investing Activities		<u>(454,584)</u>
<b>Cash Flows from (used) in Financing Activities</b>		
Additions to Cash:		
Loan/Note	Loan(s)/Note(s) Payable	0
Line of Credit	Line of Credit	0
Subtractions from Cash:		
(Payments)	Loan/Note Payments	0
(Payments)	Line of Credit Payments	0
		0
		0
Net Cash Provided (Used) by Financing Activities		<u>0</u>
Net Increase (Decrease) in Cash		156,546
Cash and Cash Equivalents Beginning of Fiscal Year		307,512
<b>Cash and Cash Equivalents as of</b>	<b>03/31/20</b>	<b>\$464,058</b>