AP Microeconomics

During the temporary school closure, it is important to continue to prepare to do your best to prepare for AP exams and college. General guidelines for student work:

- Complete the print packets, including all required reading from the course textbook and exam prep book.
- Teachers have the option to supplement or substitute use of the print packet and Khan Academy as needed.

### Plan of Study

<table>
<thead>
<tr>
<th>Week</th>
<th>Unit</th>
<th>Days</th>
<th>Pages</th>
<th>Lessons</th>
</tr>
</thead>
</table>
| **WEEK 0 – AP Microeconomics Unit 4: Imperfect Competition (Monopoly)**  
*Note: Complete this week if the topic of Monopoly was not address in class prior to school closure.* | | | | |
| Day 1 | Pages 3-6 | Lesson 1: Monopoly |
| Day 2 | Pages 7-12 | Lesson 1: Monopoly |
| Day 3 | Page 13 | Lesson 2: Inefficiency and Monopolies |
| Day 4 | Pages 14-15 | Lesson 2: Inefficiency and Monopolies |
| Day 5 | Pages 17-18 | Lesson 3: Imperfect Competition, Part 2 (Introduction) |
| **WEEK 1 – AP Microeconomics Unit 4: Imperfect Competition (Monopolistic & Oligopoly)** | | | | |
| Day 1 | Pages 19-23 | Lesson 4: Monopolistic Competition |
| Day 2 | Pages 24-25 | Lesson 4: Monopolistic Competition |
| Day 3 | Pages 27-28 | Lesson 5: Oligopoly |
| Day 4 | Pages 29-31 | Lesson 5: Oligopoly |
| Day 5 | Pages 33-37 | Lesson 6: Comparing Market Structure |
| **WEEK 2 – AP Microeconomics Unit 5: Factor Markets** | | | | |
| Day 1 | | Lesson 1: Demand for Labor |
| Day 2 | | Lesson 2: Supply of Labor |
| Day 3 | | Lesson 3: Cost Minimizing Combination of Inputs |
| Day 4 | | Lesson 4: Income Distribution and Trends in the Labor Market |
| Day 5 | | Wrap Up and Review |
| **WEEK 3 – AP Microeconomics Unit 6: Market Failure and the Role of Government** | | | | |
| Day 1 | | Introduction |
| Day 2 | | Lesson 1: Inadequate Competition |
| Day 3 | | Lesson 2: Externalities |
| Day 4 | | Lesson 2: Externalities |
| Day 5 | | Lesson 3 Public Goods |
WEEK 4 – AP Microeconomics Unit 6: Market Failure and the Role of Government

| Day 1 | Lesson 4: Taxes, Transfers, and Income Distribution |
| Day 2 | Wrap Up and Review |
| Day 3 | |
| Day 4 | |
| Day 5 | |

Reading and Video Schedule

Week 0 – Imperfect Competition: Monopoly

*Note: Complete this week if the topic of Monopoly was not address in class prior to school closure.*

**Textbook (print option)**
- Module 61 Introduction to Monopoly pages 614-622
- Module 62 Monopoly and Public Policy pages 623-629
- Module 63 Price Discrimination pages 630-637

**Textbook (online option)**
[https://openstax.org/details/books/principles-microeconomics-ap-courses-2e](https://openstax.org/details/books/principles-microeconomics-ap-courses-2e)
- 9. Monopoly

**Khan Academy**
- Imperfect competition: Introduction to imperfect competition
- Imperfect competition: Monopoly
- Imperfect competition: Price discrimination

**Jacob Clifford Microeconomics Videos**
[https://www.youtube.com/playlist?list=PL6EB232876EAB5521](https://www.youtube.com/playlist?list=PL6EB232876EAB5521)
- Micro Unit 4: Imperfect Competition
  - Videos 1-6

**Reffonomics Classroom - Microeconomics**
- Unit 4: Imperfect Competition
  - 4.1-4.3
Week 1 – Imperfect Competition: Monopolistic, Oligopoly

Textbook (print option)
Krugman’s Economics for AP, by Margaret Ray and David Anderson, 2nd Edition
- Module 64 Introduction to Oligopoly pages 642-647
- Module 65 Game Theory pages 648-657
- Module 66 Oligopoly in Practice pages 658-666
- Module 67 Introduction to Monopolistic Competition pages 667-675
- Module 68 Product Differentiation and Advertising pages 676-682

Textbook (online option)
https://openstax.org/details/books/principles-microeconomics-ap-courses-2e
- 10. Monopolistic Competition and Oligopoly

Khan Academy
https://www.khanacademy.org/economics-finance-domain/ap-microeconomics
- Imperfect competition: Monopolistic competition
- Imperfect competition: Oligopoly and game theory

Jacob Clifford Microeconomics Videos
https://www.youtube.com/playlist?list=PL6EB232876EAB5521
- Micro Unit 4: Imperfect Competition
  o Videos 8-9

Reffonomics Classroom - Microeconomics
- Unit 4: Imperfect Competition
  o 4.4-4.5

Week 2 – Factor Markets

Textbook (print option)
Krugman’s Economics for AP, by Margaret Ray and David Anderson, 2nd Edition
- Module 69 Introduction and Factor Demand pages 688-698
- Module 70 The Markets for Land and Capital pages 699-704
- Module 71 The Market for Labor pages 705-714
- Module 72 The cost-Minimizing Input Combination pages 715-719
- Module 73 Theories of Income Distribution pages 720-728

Textbook (online option)
https://openstax.org/details/books/principles-microeconomics-ap-courses-2e
- 4. Labor and Financial Markets
- 15. Labor Markets and Income
Week 3 – Market Failure

Textbook (print option)
Krugman’s Economics for AP, by Margaret Ray and David Anderson, 2nd Edition
- Module 74 Introduction to Externalities  pages 732-739
- Module 75 Externalities and Public Policy  pages 740-751
- Module 76 Public Goods  pages 752-762

Textbook (online option)
https://openstax.org/details/books/principles-microeconomics-ap-courses-2e
- Environmental Protection and Negative Externalities
- Positive Externalities and Public Goods

Khan Academy
https://www.khanacademy.org/economics-finance-domain/ap-microeconomics
- Market failure and the role of government: Socially efficient and inefficient market outcomes
- Market failure and the role of government: Externalities
- Market failure and the role of government: Public and private goods

Jacob Clifford Microeconomics Videos
https://www.youtube.com/playlist?list=PL7123400D06E682C13
- Micro Unit 6: Market Failure and the Government
  - Videos 1-2, 4-7

Reffonomics Classroom - Microeconomics
- Unit 6: Market Failure and the Role of Government
  - 6.1-6.3
Week 4 – The Role of Government

**Textbook (print option)**
Krugman’s Economics for AP, by Margaret Ray and David Anderson, 2nd Edition
- Module 77 Public Policy to Promote Competition  pages 763-769
- Module 78 Income Inequality and Income Distribution  pages 770-784

**Textbook (online option)**
[https://openstax.org/details/books/principles-microeconomics-ap-courses-2e](https://openstax.org/details/books/principles-microeconomics-ap-courses-2e)
- 11. Monopoly and Antitrust Policy
- 14. Poverty and Economic Inequality

**Khan Academy**
- Market failure and the role of government: The effects of government intervention in different market structures
- Market failure and the role of government: Inequality

**Jacob Clifford Microeconomics Videos**
[https://www.youtube.com/playlist?list=PL71234D006E682C13](https://www.youtube.com/playlist?list=PL71234D006E682C13)
- Micro Unit 6: Market Failure and the Government
  - Videos 8, 11-12

**Reffonomics Classroom - Microeconomics**
- Unit 6: Market Failure and the Role of Government
  - 6.4-6.5