

IDEA PUBLIC SCHOOLS
FINANCE COMMITTEE MEETING

Friday, July 26, 2019
IDEA Headquarters – Weslaco
11:30 a.m. – 1:30 p.m.

1. FINANCE COMMITTEE MEETING

Financial Reporting

Lead

- June 2019 Financial Statement Review (**Internal Action Item**) *

Carlo Hershberger – 30 min

Budget

- June 2019 Budget Amendments Review and Approval (**Internal Action Item**) *
- Shadow Budget Update

Leanne Hernandez – 20 min

Finance

- 2019 Series Bond

Wyatt Truscheit – 5 min

Internal Audit

- CEO P-Card & AMEX Analysis
 - November – February Combined P- Card Analysis
 - March P-Card & American Express
 - April American Express
 - May American Express
 - June American Express
- External Audit Process
- Forensic Audit Engagement - CRI

Jonathan Hall – 30 min

Other:

- Aircraft Analysis and Discussion
- Staffing

Carlo Hershberger – 30 min
Wyatt Truscheit – 10 min

***Board Consent Agenda Item**

Committee Work Plan & Calendar

- Next scheduled Finance Committee Meeting – Wednesday, August 30th (subject to change)

Note: Action Items will take priority on the agenda

Committee Members

Bill Martin
David Guerra, Chairman elect
Al Lopez, Treasurer
Ryan Vaughan
Ed Rivera

Committee Members

Tom Torkelson
Wyatt Truscheit
Erich Holmsten
Preston Castille

Attendees/Participants

Carlo Hershberger
Leanne Hernandez
Travis Markey
Jonathan Hall